



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2020-7138-7139

April 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on April 29, 2020 at 11:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended March 31, 2020:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.



**NISHAT
CHUNIAN
POWER LTD.**

NISHAT CHUNIAN POWER
LIMITED
CONDENSED INTERIM PROFIT OR LOSS
ACCOUNT

FOR THE QUARTER AND NINE MONTH ENDED MARCH 31, 2020 (UN-AUDITED)

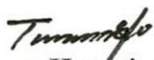
	Quarter ended		Nine month ended	
	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)	March 31, 2020 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)
Sales	2,806,611	2,836,526	10,588,940	11,318,100
Cost of sales	(965,404)	(1,555,188)	(5,461,792)	(7,510,855)
Gross profit	1,841,207	1,281,338	5,127,148	3,807,245
Administrative expenses	(33,705)	(65,444)	(109,874)	(153,630)
Other operating expenses	(226)	(106,503)	(825)	(110,688)
Other operating income	6,854	13,498	29,516	27,928
Finance cost	(510,046)	(371,622)	(1,644,029)	(965,280)
Profit before taxation	1,304,084	751,267	3,401,936	2,605,575
Taxation	-	-	-	-
Profit after taxation	1,304,084	751,267	3,401,936	2,605,575
Earnings per share - basic and diluted (Rupees)	3.55	2.05	9.26	7.09

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary