



# DAWOODEQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED  
TREC REGISTRATION NO. BRK-131

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

April 29, 2020

**Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 29, 2020 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

**Head Office:**

17th Floor, Saima Trade Towers-A,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086

**Corporate Office:**

Room # 409, 410, New Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32418873-74

**Hyderabad Office:**

Office No. 07, Mezzanine Floor, Auto Bhan Tower,  
Auto Bhan Road, Latifabad No. 03, Hyderabad.  
Tel: (92-22) 3411027

**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2020**

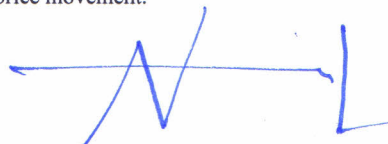
	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2020</i>	<i>March 31, 2019</i>	<i>March 31, 2020</i>	<i>March 31, 2019</i>
<i>Note</i>	<i>----- Rupees -----</i>			
Operating revenue	30,261,100	19,708,961	10,937,171	6,444,570
Operating expenses	(6,909,642)	(6,334,951)	(3,246,425)	(1,417,882)
Operating profit	23,351,458	13,374,010	7,690,746	5,026,688
Capital gain on disposal of investments - net	1,484,233	4,301,979	296,232	413,963
Profit on remeasurement of investments carried at fair value through profit and loss	-	1,076,584	-	(1,067,912)
	24,835,691	18,752,574	7,986,978	4,372,740
Administrative expenses	(16,294,464)	(12,792,277)	(5,186,586)	(4,182,646)
	8,541,227	5,960,297	2,800,392	190,094
Other operating income	1,685,802	452,053	-	156,798
Reversal of provision		6,652,576	-	
Financial charges	(48,296)	(98,851)	(5,193)	(63,142)
<b>Profit before taxation</b>	<b>10,178,732</b>	<b>12,966,075</b>	<b>2,795,199</b>	<b>283,750</b>
<b>Taxation</b>				
Taxation-net	(969,548)	(627,440)	(315,450)	(42,563)
<b>Profit after taxation</b>	<b>9,209,184</b>	<b>12,338,636</b>	<b>2,479,749</b>	<b>241,188</b>
<b>Earning per share -Basic and Diluted</b>	<b>0.37</b>	<b>0.49</b>	<b>0.10</b>	<b>0.01</b>

The annexed notes form an integral part of these financial statements.

The company has opted for accounting treatment for unrealised loss on fair value measurement of equity instruments classified as 'Fair Value through Profit or Loss' held as at 31 March 2020 as per SECP's SRO 278(1)/2020. Accordingly, unrealised loss of Rs. 2,895,350 on account of remeasurement of investments has been recorded in the statement of changes in equity as a separate component of equity. This unrealised loss shall be taken to the statement of profit or loss for the year ended 30 June 2020 after taking any adjustment/effect for price movement.



Chief Executive



Chief Financial Officer



Director