

## SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Fin-3Qrt/2020 29-Apr-2020

KARACHI.

## FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 29, 2020 at 11:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	For the Quarter Ended		For the Nine Months Ended	
	31 March, 2020 (Un-audited)	31 March, 2019 (Un-audited)	31 March, 2020 (Un-audited)	31 March, 2019 (Un-audited)
	Rupees			
Sales - net		-	<u> 10</u>	
Cost of sales				
Profit/(Loss)				
Operating Expenses Selling and distribution				
Administrative	5,995,420	8,461,770	21 404 025	21 407 061
Financial and Other charges	6,430,884	4,670,022	21,494,025 19,219,743	24,497,861 12,270,496
	12,426,304	13,131,792	40,713,768	36,768,357
Operating Loss	(12,426,304)	(13,131,792)	(40,713,768)	(36,768,357)
Other Income/(Loss)	2,515,710	1,876,540	4,603,298	6,464,700
Loss before Taxation	(9,910,594)	(11,255,252)	(36,110,470)	(30,303,657)
Taxation - Current	42,343	281,481	73,657	1,178,355
- Prior	-	-	-	-
- Deferred		-	-	-
	42,343	281,481	73,657	1,178,355
Loss after Taxation	(9,952,937)	(11,536,733)	(36,184,127)	(31,482,012)
Accumulated loss brought forward	(643,569,100)	(581,489,795)	(617,370,987)	(561,544,516)
(Deficit)\Surplus on re-measurement of investment	- 100	-	33,076	
Incremental depreciation - Net of tax	-	-	-	
Accumulated Loss Carried forward	(653,522,037)	(593,026,529)	(653,522,037)	(593,026,529)
Basic Loss per share	(0.47)	(0.54)	(1.70)	(1.48)

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive

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