



Shadman Cotton Mills Ltd.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Date: April 29, 2020

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Wednesday, April 29, 2020 at Registered Office, Lahore has approved the Un-Audited Accounts of the Company for the Nine Months & Quarter ended March 31, 2020 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

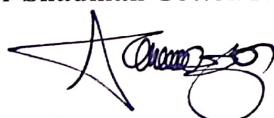
The Financial Results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2020	Mar. 31, 2019	Mar. 31, 2020	Mar. 31, 2019
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	107,244,691	306,474,813	12,997,208	93,242,796
Cost of sales	(118,059,183)	(303,278,914)	(16,224,872)	(93,515,196)
Gross profit / (loss)	(10,814,492)	3,195,899	(3,227,664)	(272,400)
Selling and distribution expenses	(409,690)	(1,254,528)	(11,061)	(144,419)
Administrative and general expenses	(15,114,406)	(15,403,063)	(4,490,347)	(5,285,923)
	(15,524,096)	(16,657,591)	(4,501,408)	(5,430,342)
	(26,338,588)	(13,461,692)	(7,729,072)	(5,702,742)
Other income	37,201,113	22,780,474	10,098,289	10,180,727
Operating profit	10,862,525	9,318,782	2,369,217	4,477,985
Finance cost	(259,906)	(84,214)	(9,273)	(24,022)
Other expenses	(1,501,301)	(332,456)	(351,878)	(3,729)
Profit before taxation	9,101,318	8,902,112	2,008,066	4,450,234
Taxation	(2,127,733)	(3,766,136)	(194,959)	(1,143,925)
Profit after taxation	6,973,585	5,135,976	1,813,107	3,306,309
Profit per share - basic and diluted	0.40	0.29	0.10	0.19

The Nine Months Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited



Chief Executive Officer

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

Tel: +92-42-35959121-26 Fax: +92-42-35959120
Email: info@shadman.com.pk www.shadman.com.pk