

# Ghani

## Ghani Glass Limited

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2020/6

April 29, 2020

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2020**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:00 a.m at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil




The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	-----Rupees-----			
Sales - net	14,158,609,357	12,381,301,595	5,075,028,100	4,685,786,649
Cost of sales	(11,708,227,420)	(9,467,951,850)	(4,152,690,935)	(3,791,384,361)
<b>Gross profit</b>	<b>2,450,381,937</b>	<b>2,913,349,745</b>	<b>922,337,165</b>	<b>894,402,288</b>
General and administrative expenses	(714,220,137)	(556,277,773)	(262,684,623)	(198,475,447)
Selling and distribution expenses	(381,755,916)	(337,194,244)	(88,004,751)	(114,364,181)
Other expenses	(98,873,522)	(150,121,232)	(39,628,188)	(45,764,358)
Other income	64,773,184	120,133,465	16,640,807	45,498,059
	(1,130,076,391)	(923,459,784)	(373,676,755)	(313,105,927)
<b>Operating profit</b>	<b>1,320,305,546</b>	<b>1,989,889,961</b>	<b>548,660,410</b>	<b>581,296,361</b>
Finance cost	(19,887,331)	(8,005,226)	(8,490,035)	(726,508)
Share of profit of associate	82,479,377	64,555,777	27,344,970	47,000,656
<b>Profit before taxation</b>	<b>1,382,897,592</b>	<b>2,046,440,512</b>	<b>567,515,345</b>	<b>627,570,509</b>
Taxation	75,310,045	356,256,315	964,100	58,800,939
<b>Profit after taxation</b>	<b>1,458,207,637</b>	<b>2,402,696,827</b>	<b>568,479,445</b>	<b>686,371,448</b>
Earnings per share - basic and diluted	2.69	4.44	1.05	1.27

The Quarterly Report of the Company for the Third quarter ended March 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

  
  
**Hafiz Muhammad Imran Sabir**  
**Company Secretary**