



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/20/_____

April 29, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2020 at 09:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | |
|--|-----|
| (i) <u>CASH DIVIDEND:</u> | Nil |
| (ii) <u>BONUS SHARES:</u> | Nil |
| (iii) <u>RIGHT SHARES:</u> | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u> | Nil |

The financial results of the Company are as follows:-

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2020</u> Rs.	<u>March 31,</u> <u>2019</u> Rs.	<u>March 31,</u> <u>2020</u> Rs.	<u>March 31,</u> <u>2019</u> Rs.
Sales	385,847,091	371,001,097	129,047,639	126,684,357
Cost of sales	357,609,553	360,885,380	109,373,249	122,104,216
Gross profit	28,237,538	10,115,717	19,674,390	4,580,141
Operating expenses:				
Administrative expenses	(5,265,688)	(4,617,674)	(1,404,213)	(1,488,997)
Other operating charges	(1,952,754)	(353,580)	(1,450,524)	(45,422)
	(7,218,442)	(4,971,254)	(2,854,737)	(1,534,419)
Operating profit	21,019,096	5,144,463	16,819,653	3,045,722
Other income	92,702	254,711	85,283	253,142
Financial charges	(50,383)	(733)	--	--
Profit before taxation	21,061,415	5,398,441	16,904,936	3,298,864

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Taxation:				
-Current	(6,781,727)	(4,640,698)	(2,929,624)	(1,586,719)
-Prior	(47,825)	161,179	--	--
-Deferred	676,421	737,672	224,844	242,227
	<u>(6,153,132)</u>	<u>(3,741,847)</u>	<u>(2,704,781)</u>	<u>(1,344,492)</u>
Profit after taxation	<u>14,908,283</u>	<u>1,656,594</u>	<u>14,200,155</u>	<u>1,954,372</u>
Earnings per share	<u>11.47</u>	<u>1.27</u>	<u>10.92</u>	<u>1.50</u>

We will transmit you through PUCARS the required unaudited Financial Statements for 3RD quarter ended March 31, 2020 as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive