



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2020/17

April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Month Period Ended		Nine Months Period Ended	
	March 31, 2020 Rupees	March 31, 2019 Rupees	March 31, 2020 Rupees	March 31, 2019 Rupees
Sales-net	440,504,429	500,073,567	1,375,881,765	1,100,397,838
Cost of sales	(303,300,151)	(325,792,187)	(974,328,810)	(724,776,854)
Gross profit	137,204,279	174,281,379	401,552,956	375,620,983
Distribution cost	(5,766,833)	(9,191,720)	(22,182,929)	(21,967,413)
Administrative expenses	(60,312,284)	(16,789,768)	(188,134,825)	(68,088,199)
	(66,079,117)	(25,981,488)	(210,317,754)	(90,055,612)
Operating Profit	71,125,162	148,299,891	191,235,202	285,565,371
Other operating expenses	(3,364,569)	(10,873,077)	(13,203,862)	(21,574,604)
Other operating income	7,685,349	5,004,867	18,859,283	20,189,164
	4,320,780	(5,868,211)	5,655,421	1,385,441
Profit before tax	75,445,942	142,431,680	196,890,623	286,950,812
Taxation	(7,652,200)	(25,716,439)	(7,987,017)	(44,609,332)
Profit after tax	67,793,742	116,715,242	188,903,606	239,570,599
Other comprehensive income for the period			-	-
Total comprehensive income for the period	67,793,742	116,715,242	188,903,606	239,570,599
Earnings per share - basic and diluted	0.34	1.39	3.57	4.67

The Quarterly Report of the Company for the Third quarter ended March 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
 Company Secretary

