

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: 29-04-2020

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31.03.2020.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 29th April, 2020, at 11.00 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider the un-audited 3rd Quarterly Accounts for the period ended 31.03.2020.

The Financial Results of the Company are as follows:-

Condensed Interim Statement of Profit Or Loss (Un-Audited)

For the Quarter and Nine Months Period Ended March 31, 2020.

	Quarter Ended		Nine months period ended	
	Jan-March 2020	Jan-Mar 2019	July-Mar 2020	July-Mar 2019
	-----Rupees-----			
Sales-Net	6,244,636,654	5,997,863,363	19,889,195,788	17,364,569,481
Cost of Sales	(5,736,756,806)	(5,392,282,788)	(18,180,563,323)	(15,344,026,953)
Gross Profit	507,879,848	605,580,575	1,708,632,465	2,020,542,528
Distribution Cost	(133,334,729)	(121,772,630)	(484,391,696)	(424,232,894)
Administrative Expenses	(94,202,607)	(81,669,260)	(366,681,029)	(287,723,470)
Other Expenses	(1,430,000)	(10,134,346)	(6,512,968)	(268,293,694)
Other Income	3,787,326	4,644,103	237,806,332	174,449,064
Profit from operations	282,699,839	396,648,442	1,088,853,105	1,214,741,534
Finance Cost	(356,688,886)	(427,654,183)	(1,172,354,314)	(1,020,365,335)
	(73,989,047)	(31,005,741)	(83,501,209)	194,376,199
Share of profit of associates	152,588,810	-	444,557,408	-
Profit before taxation	78,599,763	(31,005,741)	361,056,199	194,376,199
Taxation				
Current	(58,608,777)	(62,000,000)	(120,507,459)	(155,000,000)
Prior Year	-	-	-	(12,923)
	(58,608,777)	(62,000,000)	(120,507,459)	(155,012,923)
Profit after Taxation	19,990,986	(93,005,741)	240,548,740	39,363,276
Earning per share	1.07	(6.20)	12.83	2.62

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited

KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE

