

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2020

		Nine months ended		Quarter ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Note	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Sales - net	9	4,093,224,655	3,597,114,195	1,570,069,503	1,246,257,137
Cost of sales	10	(2,364,686,410)	(2,158,823,749)	(955,689,508)	(798,250,081)
Gross profit		1,728,538,245	1,438,290,446	614,379,995	448,007,056
Administrative expenses		(273,760,554)	(254,753,550)	(88,461,283)	(80,936,531)
Selling and distribution expenses		(1,055,784,026)	(929,855,533)	(332,779,022)	(336,412,599)
Other expenses		(48,003,434)	(65,619,640)	(27,920,651)	(6,249,728)
Other income		81,967,460	64,718,795	13,762,165	17,041,691
Profit from operations		432,957,691	252,780,518	178,981,204	41,449,889
Finance cost		(23,557,839)	(17,423,336)	(11,620,802)	(6,550,742)
Profit before taxation		409,399,852	235,357,182	167,360,402	34,899,147
Taxation		(120,285,222)	(80,656,268)	(56,373,963)	(21,767,594)
Profit after taxation		289,114,630	154,700,914	110,986,439	13,131,553
Earnings per share - basic and diluted		9.58	5.12	3.68	0.43

The annexed notes from 1 to 15 form an integral part of this condensed interim unconsolidated financial statements.

Ferozsons Laboratories Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2020

	Note	Nine months ended		Quarter ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
----- Rupees -----					
Revenue - net	3	4,636,074,549	4,065,000,785	1,779,223,784	1,405,160,963
Cost of sales	4	(2,893,810,406)	(2,614,989,317)	(1,154,372,138)	(938,492,950)
Gross profit		1,742,264,143	1,450,011,468	624,851,646	466,668,013
Administrative expenses		(305,570,830)	(286,262,502)	(97,599,199)	(90,931,346)
Selling and distribution expenses		(1,089,686,783)	(960,481,235)	(342,268,517)	(347,688,200)
Other expenses		(47,539,879)	(79,624,693)	(27,457,096)	(3,799,975)
Other income		98,329,414	86,550,619	11,812,160	21,817,175
Profit from operations		397,796,065	210,193,657	169,338,994	46,065,667
Finance costs		(24,602,018)	(18,522,116)	(11,987,531)	(6,940,392)
Profit before taxation		373,194,047	191,671,541	157,351,463	39,125,275
Taxation		(122,641,685)	(76,593,281)	(56,494,451)	(22,651,493)
Profit after taxation		250,552,362	115,078,260	100,857,012	16,473,782
Attributable to:					
Owners of the Company		257,782,038	123,233,750	102,906,553	15,839,060
Non-controlling interests		(7,229,676)	(8,155,490)	(2,049,541)	634,722
Profit after taxation		250,552,362	115,078,260	100,857,012	16,473,782
Earnings per share - basic and diluted		8.54	4.08	3.41	0.52

The annexed notes from 1 to 16 form an integral part of these condensed interim consolidated financial statements.