

B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-251PSX/2020

April 29, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba, in their meeting held on April 29, 2020 at 12:30 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Nine months period ended March 31, 2020.


Financial Results (un-audited) are as follows:

	<i>Nine Months Ended</i>		<i>Quarter Ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>
		<i>(Restated)</i>		<i>(Restated)</i>
	<i>Rupees</i>			
Operating Incomes	7,306,893	3,642,054	(797,119)	2,242,046
Operating expenses	(4,383,433)	(4,747,723)	(1,337,723)	(1,285,355)
Profit/(Loss) before charging management fee	2,923,460	(1,105,669)	(2,134,842)	956,691
Management fee	(292,346)	-	-	-
Profit/(Loss) before workers welfare fund	2,631,114	(1,105,669)	(2,134,842)	956,691
Workers Welfare Fund	(52,622)	-	-	-
Profit/(Loss) before taxation	2,578,492	(1,105,669)	(2,134,842)	956,691
Taxation - current	(199,264)	(565,191)	(27,368)	(225,628)
Profit/(Loss) after taxation	2,379,228	(1,670,860)	(2,162,210)	731,063
Earning per certificate - Basic & Diluted	0.32	(0.22)	(0.29)	0.10

The Quarterly report of the Modaraba for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,


Muhammad Ayub
Company Secretary



B.F.MODARABA

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