



Through PUCARS / TCS Courier

April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on April 29, 2020 at 12:00 noon recommended the following:

- | | | |
|-----|-----------------------|-----|
| (1) | <u>CASH DIVIDEND:</u> | NIL |
| (2) | <u>BONUS SHARES:</u> | NIL |
| (3) | <u>RIGHT SHARES:</u> | NIL |

The financial results of the Company for the quarter ended March 31, 2020 are attached.

The quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the stipulated time and the same will also be available at the Company's website.

Yours sincerely,

Aftab Ahmed Qaiser
Company Secretary
Reliance Weaving Mills Limited

Encl.: As above.

RELIANCE WEAVING MILLS LIMITED

Condensed Interim Statement of Profit or Loss (Un-Audited)
For the Nine Months Period Ended March 31, 2020

	Nine months period ended		Three months period ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	-----Rs in "000"-----			
Sales - net	14,413,661	11,900,577	5,160,155	4,772,812
Cost of sales	(12,665,114)	(10,675,924)	(4,688,224)	(4,281,242)
Gross profit	1,748,547	1,224,653	471,931	491,570
Distribution and marketing expenses	(179,107)	(110,851)	(68,644)	(52,083)
Administrative expenses	(155,240)	(136,340)	(49,379)	(45,902)
Other expenses	(287,245)	(41,213)	(199,244)	(12,808)
Other income	78,474	121,119	27,466	17,913
Profit from operations	(543,118)	(167,285)	(289,801)	(92,880)
Finance cost	1,205,429	1,057,368	182,130	398,690
Share of loss of associates	(920,740)	(670,486)	(278,835)	(273,351)
Profit before taxation	284,689	386,882	(96,705)	125,339
Provision for taxation	(74,790)	(32,337)	(5,733)	(2,250)
Profit after Taxation	209,899	354,525	(102,438)	123,089
Earnings per share	(159,806)	(86,313)	(53,938)	(54,990)
	50,093	268,212	(156,376)	68,099
	1.63	8.71	(5.08)	2.21




Aftab Ahmed Qaiser
Company Secretary