

FIRST EQUITY MODARABA
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020

1/2

	Quarter ended		Nine months ended	
	March 31 2020 Rupees	March 31 2019 Rupees	March 31 2020 Rupees	March 31 2019 Rupees
Income	4,413,797	5,058,483	14,098,549	13,921,756
Expenditure				
Operating expenses	(5,415,691)	(5,500,348)	(14,851,148)	(14,878,575)
Operating profit/(Loss)	(1,001,894)	(441,865)	(752,599)	(956,819)
Taxation	-	-	-	-
Profit/(Loss) for the period	(1,001,894)	(441,865)	(752,599)	(956,819)
Earnings/(Loss) per certificat	(0.019)	(0.008)	(0.014)	(0.018)

FIRST EQUITY MODARABA

**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020**

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	Quarter ended		Nine Month ended	
	March 31 2020 Rupees	March 31 2019 Rupees	March 31 2020 Rupees	March 31 2019 Rupees
Income	16,871,346	8,627,094	137,269,625	83,757,454
Expenditures				
Operating expenses	(14,135,403)	(13,592,461)	(42,499,076)	(38,170,259)
Distribution and selling expens	(5,529,709)	(4,475,786)	(20,736,668)	(14,110,218)
	(19,665,112)	(18,068,247)	(63,235,744)	(52,280,477)
Operating profit	(2,793,766)	(9,441,153)	74,033,881	31,476,977
Financial charges	(8,822,993)	(18,170,494)	(38,376,950)	(46,055,258)
	(11,616,759)	(27,611,647)	35,656,931	(14,578,281)
Other income	1,709,722	146,923	2,478,774	981,425
	(9,907,037)	(27,464,724)	38,135,705	(13,596,856)
Other charges	(2,107,929)	1,311,294	(5,953,944)	-
Profit /(Loss) before tax	(12,014,966)	(26,153,430)	32,181,761	(13,596,856)
Taxation				
- current	(14,589,246)	(8,651,603)	(44,836,285)	(28,869,887)
- prior	-	-	-	129,683
- deferred	23,059,449	11,858,592	41,749,777	25,675,730
	8,470,203	3,206,989	(3,086,508)	(3,064,474)
Profit /(Loss) for the period	(3,544,763)	(22,946,441)	29,095,253	(16,661,330)
Profit / (Loss) Earnings per certificate	(0.07)	(0.44)	0.55	(0.32)