



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

April 29, 2020

Subject: **Financial Results for the Nine Months Period Ended March 31, 2020**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on April 29, 2020 at 6:30 p.m. at the registered office of the company recommended the following:

- | | | |
|------|------------------------------------------------------|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account and Other Comprehensive Income (Un-audited)

For the nine months period ended March 31, 2020

		Quarter ended		Nine months period ended	
		March 31,	March 31,	March 31,	March 31,
	Note	2020	2019	2020	2019
		----- (Rupees in '000) -----			
Revenue	10	58,641	61,022	178,183	179,285
Administrative and other expenses		(57,685)	(20,912)	(152,607)	(242,815)
Profit / (loss) before taxation		956	40,110	25,576	(63,530)
Taxation		(266)	(275)	(6,358)	(1,964)
Profit / (loss) for the period		690	39,835	19,218	(65,494)

Other comprehensive income

Items that will not be reclassified subsequently to
statement of profit or loss

Equity investments at FVOCI - net of tax	713,611	(124,582)	810,895	1,547,422
Total comprehensive income for the period	714,301	(84,747)	830,113	1,481,928

----- (Rupee) -----

Earnings / (loss) per share - basic and diluted	0.001	0.07	0.035	(0.12)
-------------------------------------------------	-------	------	-------	--------


TRG PAKISTAN LTD.

CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

TRG Pakistan Limited
Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the nine months period ended March 31, 2020

		Quarter ended		Nine months period ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Note		(Rupees in '000)			
Revenue		22,630,992	17,546,771	70,073,240	51,327,915
Other operating income		292,667	55,586	1,180,939	368,911
Payroll and related costs		13,340,633	10,855,028	40,979,292	30,469,929
AI and development costs		2,236,687	1,625,083	6,053,291	3,612,893
Acquisition expenses		2,237,758	1,569,489	6,286,721	4,432,506
Depreciation, amortization and other non-cash costs		1,320,993	381,425	4,550,286	1,716,808
Other operating costs		4,507,902	3,872,321	12,634,067	11,456,705
Profit / (loss) from operations		(720,314)	(700,989)	750,522	7,985
Finance expenses		(1,421,068)	(1,005,429)	(5,344,633)	(2,816,468)
Loss before taxation		(2,141,382)	(1,706,418)	(4,594,111)	(2,808,483)
Income tax (expense) / benefit		(115,353)	24,019	(338,869)	(211,370)
Net loss for the period		(2,256,735)	(1,682,399)	(4,932,980)	(3,019,853)
Other comprehensive loss					
Item that will be subsequently reclassified to profit or loss account					
Foreign currency translation adjustment		(1,677,570)	(148,143)	(1,132,356)	(1,351,589)
Total comprehensive loss		(3,934,305)	(1,830,542)	(6,065,336)	(4,371,442)
Loss attributable to:					
- Shareholders of the Parent Company		(505,974)	(550,859)	(996,794)	(903,659)
- Non-controlling interest		(1,750,761)	(1,131,540)	(3,936,186)	(2,116,194)
		(2,256,735)	(1,682,399)	(4,932,980)	(3,019,853)
Other comprehensive loss attributable to:					
- Shareholders of the Parent Company		(975,669)	(66,997)	(871,726)	(919,363)
- Non-controlling interest		(701,901)	(81,146)	(260,630)	(432,226)
		(1,677,570)	(148,143)	(1,132,356)	(1,351,589)
Total comprehensive loss attributable to:					
- Shareholders of the Parent Company		(1,481,643)	(617,856)	(1,868,520)	(1,823,022)
- Non-controlling interest		(2,452,662)	(1,212,686)	(4,196,816)	(2,548,420)
		(3,934,305)	(1,830,542)	(6,065,336)	(4,371,442)
Loss per share attributable to the ordinary equity holders of the Parent Company		(Rupees)			
Basic loss per share	5	(0.93)	(1.01)	(1.83)	(1.66)
Diluted loss per share	5	(0.93)	(1.01)	(1.83)	(1.66)



TRG PAKISTAN LTD.

CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary