Ref.: TGIL/Shares/2.7

April 29, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 29, 2020, recommended the following:

i) **CASH DIVIDEND:** NIL
ii) **BONUS ISSUE:** NIL
iii) **RIGHT SHARES:** NIL
iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:** NIL
v) **ANY OTHER PRICE SENSITIVE INFORMATION:** Due to the pandemic corona virus and lockdown since March 24, 2020 there are practically no sales resulting in accumulation of stocks and nobody knows for how long it will continue.

The financial results of the Company are attached as Annexure – A and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as Annexure – B.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:
1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The Director BO – Securities Market Division, SECP, Islamabad
TARIQ GLASS INDUSTRIES LTD.
HEAD OFFICE & MARKETING OFFICE
128-J, Model Town, Lahore, Pakistan
Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693
Email: info@tariqglass.com Web Site: www.tariqglass.com

The financial results of the Company are as under:

Tariq Glass Industries Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and nine months period ended 31 March 2020

<table>
<thead>
<tr>
<th></th>
<th>Nine months ended 31 March</th>
<th>Quarter ended 31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
<td>2019</td>
</tr>
<tr>
<td></td>
<td>Rupees</td>
<td>Rupees</td>
</tr>
<tr>
<td>Sales - net</td>
<td>11,373,544,281</td>
<td>10,743,132,832</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(9,566,210,321)</td>
<td>(8,565,449,668)</td>
</tr>
<tr>
<td>Gross profit</td>
<td>1,807,333,960</td>
<td>2,177,683,164</td>
</tr>
<tr>
<td>Selling and distribution expenses</td>
<td>(195,451,635)</td>
<td>(202,960,415)</td>
</tr>
<tr>
<td></td>
<td>(382,984,433)</td>
<td>(364,265,648)</td>
</tr>
<tr>
<td>Other income</td>
<td>19,649,568</td>
<td>30,616,897</td>
</tr>
<tr>
<td>Finance cost</td>
<td>(439,315,685)</td>
<td>(204,550,060)</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(70,693,767)</td>
<td>(113,422,221)</td>
</tr>
<tr>
<td>Profit before taxation</td>
<td>933,990,043</td>
<td>1,526,062,132</td>
</tr>
<tr>
<td>Taxation</td>
<td>(242,032,824)</td>
<td>(367,917,424)</td>
</tr>
<tr>
<td>Profit after taxation</td>
<td>691,957,219</td>
<td>1,158,144,708</td>
</tr>
<tr>
<td>Earnings per share-basic and diluted (comparative restated)</td>
<td><strong>6.28</strong></td>
<td><strong>10.51</strong></td>
</tr>
</tbody>
</table>

Annexure-A
DISCLOSURE FORM
INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

<table>
<thead>
<tr>
<th>Name of Company:</th>
<th>Tariq Glass Industries Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of Report:</td>
<td>April 29, 2020</td>
</tr>
<tr>
<td>Date of Earliest Event Reported:</td>
<td>N/A</td>
</tr>
<tr>
<td>Address of Registered Office:</td>
<td>128-J, Model Town, Lahore</td>
</tr>
<tr>
<td>Contact Information:</td>
<td>Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434</td>
</tr>
</tbody>
</table>

☑ Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 29, 2020 approved the financial statements for the third quarter and nine months period ended March 31, 2020 of the Company without recommendation of any dividend, bonus, right and any other entitlement.

Due to the pandemic corona virus and lockdown since March 24, 2020 there are practically no sales resulting in accumulation of stocks and nobody knows for how long it will continue.

The financial results of the Company are attached as Annexure – A.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 29, 2020

(Mohsin Ali)
Company Secretary