



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 29, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER AND
NINE MONTHS PERIOD ENDED MARCH 31, 2020**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 29, 2020, recommended the following:

- | | |
|---|---|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | Due to the pandemic corona virus and lockdown since March 24, 2020 there are practically no sales resulting in accumulation of stocks and nobody knows for how long it will continue. |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
 For the quarter and nine months period ended 31 March 2020

	Nine months ended 31 March		Quarter ended 31 March	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	11,373,544,281	10,743,132,832	3,638,454,599	3,756,107,137
Cost of sales	(9,566,210,321)	(8,565,449,668)	(2,979,407,054)	(2,863,596,806)
Gross profit	1,807,333,960	2,177,683,164	659,047,545	892,510,331
Administrative expenses	(187,532,798)	(161,305,233)	(62,667,179)	(48,274,839)
Selling and distribution expenses	(195,451,635)	(202,960,415)	(66,309,621)	(59,781,892)
	(382,984,433)	(364,265,648)	(128,976,800)	(108,056,731)
Other income	19,649,968	30,616,897	1,575,919	1,405,050
Finance cost	(439,315,685)	(204,550,060)	(149,074,922)	(93,590,815)
Other expenses	(70,693,767)	(113,422,221)	(26,036,417)	(47,799,884)
Profit before taxation	933,990,043	1,526,062,132	356,535,325	644,467,951
Taxation	(242,032,824)	(367,917,424)	(88,189,468)	(199,006,146)
Profit after taxation	691,957,219	1,158,144,708	268,345,857	445,461,805
Earnings per share-basic and diluted (comparative restated)	6.28	10.51	2.44	4.04



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 29, 2020
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 29, 2020 approved the financial statements for the third quarter and nine months period ended March 31, 2020 of the Company without recommendation of any dividend, bonus, right and any other entitlement.

Due to the pandemic corona virus and lockdown since March 24, 2020 there are practically no sales resulting in accumulation of stocks and nobody knows for how long it will continue.

The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

April 29, 2020