

April 29, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2020.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:30 p.m. on Wednesday, April 29, 2020 approved the financial results of the company for the Third quarter ended March 31, 2020. **The financial results are as follows:**

	Nine Months Ended		Three Months Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(.....RUPEES IN THOUSAND.....)			
Sales - net	9,490,770	9,596,928	3,407,923	3,434,526
Cost of sales	(7,688,163)	(7,525,634)	(2,801,369)	(2,743,354)
Gross Profit	1,802,607	2,071,294	606,554	691,172
Distribution cost	(256,368)	(254,504)	(81,275)	(92,055)
Administrative expenses	(470,152)	(459,278)	(149,654)	(147,857)
Other expenses	(23,604)	(69,339)	(10,847)	(21,018)
Finance cost	(763,517)	(430,260)	(262,837)	(171,356)
	(1,513,641)	(1,213,381)	(504,613)	(432,286)
Other Income	146,468	127,287	54,418	35,419
	435,434	985,200	156,359	294,305
Share of Profit/(loss) of associates - net of tax	-	-	-	-
Profit before taxation	435,434	985,200	156,359	294,305
Provision for taxation	(64,505)	(178,237)	(28,999)	(30,567)
Profit after taxation	370,929	806,963	127,360	263,738
Earning per share-basic (Rupees)	17.31	37.66	5.94	12.31

Yours truly  
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

