



**NISHAT
CHUNIAN**
POWER LTD.

April 29, 2020
Ref: NCPL/PSX-7134

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Executive Director

Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with section 96 of Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, the following information is necessary to enable the public to appraise the position of the company:

The company in its Board meeting held on April 29, 2020 (today) has reported a profit of PKR 3.40 billion for the nine months ending March 31, 2020, which includes PKR 2.01 billion in respect of long term loan repayment. For the profit of the year ending June 30, 2020, this amount will be PKR 2.71 billion. The tariff of the company is structured in such a way that principal payment is being received as part of the revenue and inflates the bottom line. The long-term loan for the company is for a period of 10 years starting from the Commercial Operations Date (July 21, 2010) and ending on June 30, 2020. Since this is the last year of long term loan repayment, the profits of the company would decrease with the same amount in the next financial year without impacting the expenses of the company.

You may please inform TRE Holders of your Exchange, accordingly.

Yours Truly
For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary