



FORM-7

April 30, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the quarter ended 31<sup>st</sup>March, 2020**

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on April 30, 2020 at 11:00 a.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31<sup>st</sup>March, 2020 at **Re. NIL** per share i.e. **NIL** % as recommended by the Board of Directors of HUM Network Limited.

**AND / OR**

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL** %.

**AND / OR**

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

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**HUM NETWORK LIMITED**

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The financial results of the Company for the period ended 31<sup>st</sup> March, 2020 are as follows:

**FINANCIAL RESULTS:**

**HUM NETWORK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE NINE MONTHS ENDED MARCH 31, 2020  
(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees -----		----- Rupees -----	
Revenue	2,722,978,015	2,968,737,753	1,073,168,935	880,804,984
Cost of production	(2,344,014,913)	(2,558,932,151)	(827,547,983)	(770,964,582)
Transmission cost	(105,831,167)	(151,790,821)	(34,196,869)	(52,373,319)
	(2,449,846,080)	(2,710,722,972)	(861,744,852)	(823,337,901)
<b>Gross profit</b>	<b>273,131,935</b>	<b>258,014,781</b>	<b>211,424,083</b>	<b>57,467,083</b>
Distribution costs	(237,246,555)	(244,779,460)	(70,338,040)	(70,155,639)
Administrative expenses	(333,064,509)	(383,121,644)	(103,455,083)	(118,938,996)
Other income	151,577,837	139,982,703	72,804,437	54,046,857
Finance costs	(186,254,569)	(99,396,574)	(54,990,973)	(42,380,702)
<b>(Loss)/profit before taxation</b>	<b>(331,855,861)</b>	<b>(329,300,194)</b>	<b>55,444,424</b>	<b>(119,961,397)</b>
Taxation				
- current	23,909,139	(31,912,718)	1,597,196	54,339,05
- prior	(6,410,387)	-	-	-
- deferred	(12,906,487)	(22,353,842)	19,891,209	(11,817,828)
	4,592,265	(54,266,560)	21,488,405	(6,383,923)
<b>Net (loss)/profit after taxation</b>	<b>(327,263,596)</b>	<b>(383,566,754)</b>	<b>76,932,829</b>	<b>(126,345,320)</b>
<b>(Loss)/Earning per share – basic and diluted</b>	<b>(0.35)</b>	<b>(0.41)</b>	<b>0.08</b>	<b>(0.13)</b>



**HUM NETWORK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS ACCOUNT**  
**FOR THE NINEMONTHS ENDED MARCH 31, 2020**  
**(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees -----		----- Rupees -----	
Revenue	3,396,294,664	3,514,991,374	1,267,428,749	1,084,941,088
Cost of production	(2,775,054,780)	(2,741,293,412)	(934,877,169)	(839,458,485)
Transmission cost	(349,248,958)	(370,340,121)	(73,840,857)	(164,881,013)
	<b>(3,124,303,738)</b>	<b>(3,111,633,533)</b>	<b>(1,008,718,026)</b>	<b>(1,004,339,498)</b>
<b>Gross profit</b>	<b>271,990,926</b>	<b>403,357,841</b>	<b>258,710,723</b>	<b>80,601,590</b>
Distribution costs	(339,729,610)	(309,868,754)	(118,387,390)	(89,331,013)
Administrative expenses	(518,570,514)	(488,193,362)	(167,364,847)	(161,445,205)
Other income	152,175,112	140,638,193	75,107,102	54,041,791
Other expenses	-	(209,312)	-	(185,628)
Finance costs	(187,129,887)	(100,417,679)	(55,248,568)	(42,620,496)
Share of net profit of associate	5,402,914		3,106,690	
<b>(Loss) before taxation</b>	<b>(615,861,059)</b>	<b>(354,693,073)</b>	<b>(4,076,290)</b>	<b>(158,938,961)</b>
Taxation	1,791,873	(72,749,718)	20,246,926	(13,546,976)
<b>Profit/(Loss) after taxation</b>	<b>(614,069,186)</b>	<b>(427,442,791)</b>	<b>16,170,636</b>	<b>(172,485,937)</b>
<b>Attributable to:</b>				
Owners of Holding Company	(581,638,115)	-	27,154,623	-
Non-controlling interests	<b>(32,431,071)</b>	-	(10,983,987)	-
	<b>(614,069,186)</b>	-	<b>16,170,636</b>	-
<b>Profit/(Loss) per share – basic and diluted</b>	<b>(0.65)</b>	<b>(0.45)</b>	<b>0.02</b>	<b>(0.18)</b>

The Quarterly Report of the Company for the period ended **31<sup>st</sup> March, 2020** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

**Mohsin Naeem**  
 Company Secretary