

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020

NOTE	NINE MONTHS ENDED		QUARTER ENDED		
	31 March 2020	31 March 2019	31 March 2020	31 March 2019	
------(RUPEES IN THOUSAND)-----					
REVENUE	14	4,596,838	5,382,073	1,360,817	1,867,696
COST OF SALES	15	(4,328,351)	(5,237,260)	(1,285,319)	(1,798,483)
GROSS PROFIT		268,487	144,813	75,498	69,213
DISTRIBUTION COST	16	(40,590)	(45,576)	(11,056)	(20,159)
ADMINISTRATIVE EXPENSES	17	(150,681)	(134,671)	(49,247)	(43,572)
OTHER EXPENSES	18	(1,358)	(370)	3,520	626
OTHER INCOME	19	24,190	28,102	9,140	2,587
FINANCE COST	20	(78,025)	(60,137)	(30,610)	(27,155)
PROFIT / (LOSS) BEFORE TAXATION		22,023	(67,839)	(2,755)	(18,460)
TAXATION		(4,239)	(70,118)	16,663	(25,394)
PROFIT / (LOSS) AFTER TAXATION		17,784	(137,957)	13,908	(43,854)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		0.78	(6.09)	0.61	(1.94)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2020**

NOTE	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	RUPEES IN THOUSAND		RUPEES IN THOUSAND	
SALES	4,596,838	5,382,073	1,360,817	1,867,696
COST OF SALES	<u>(4,328,351)</u>	<u>(5,237,260)</u>	<u>(1,285,319)</u>	<u>(1,798,483)</u>
GROSS PROFIT	268,487	144,813	75,498	69,213
DISTRIBUTION COST	(40,590)	(45,576)	(11,056)	(20,159)
ADMINISTRATIVE EXPENSES	(147,696)	(131,395)	(48,228)	(42,471)
OTHER OPERATING EXPENSES	<u>(1,358)</u>	<u>(370)</u>	<u>3,520</u>	<u>626</u>
	<u>(189,644)</u>	<u>(177,341)</u>	<u>(55,764)</u>	<u>(62,004)</u>
	78,843	(32,528)	19,734	7,209
OTHER OPERATING INCOME	24,190	43,052	9,140	2,587
(LOSS)/PROFIT FROM OPERATIONS	103,033	10,524	28,874	9,796
FINANCE COST	<u>(78,475)</u>	<u>(60,587)</u>	<u>(30,760)</u>	<u>(27,305)</u>
	24,558	(50,063)	(1,886)	(17,509)
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES	<u>1,944</u>	<u>(154)</u>	<u>174</u>	<u></u>
PROFIT/(LOSS) BEFORE TAXATION	26,502	(50,217)	(1,712)	(17,509)
TAXATION	(5,218)	(70,842)	16,149	(25,635)
PROFIT / (LOSS) AFTER TAXATION FROM	<u>21,284</u>	<u>(121,059)</u>	<u>14,437</u>	<u>(43,144)</u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):	0.94	<u>(5.34)</u>	0.64	<u>(1.90)</u>

The annexed notes form an integral part of this condensed interim financial information.