



**NISHAT
CHUNIAN**
L T D .

NCL/PSX/2020-04-02

April 30, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, **Karachi**
PUCAR / Courier

The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue, **Islamabad**
Fax # (051) 9218592/9204915

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/2020

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 30/04/2020 at 11:00 at Lahore, at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the 3rd quarter ended 31 March 2020:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION: Nil

The financial results of the Company are attached

The Quarterly Report of the Company for the Nine Months ended 2020-03-31 will be transmitted through PUCARS separately within the specified time.

Yours truly,
For Nishat (Chunian) Limited

Samina Aslam
Samina Aslam
Company Secretary

Enclosed: Financial Results

NISHAT (CHUNIAN) LIMITED
Statement of Profit or Loss
For the nine months ended March 31, 2020

| Note | Nine Months Ended | | Quarter Ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | March 31, | March 31, | March 31, | March 31, |
| | 2020 | 2019 | 2020 | 2019 |
| | Rupees | Rupees | Rupees | Rupees |
| SALES | 30,025,909,247 | 29,250,895,189 | 9,998,064,787 | 9,930,554,480 |
| COST OF SALES | (26,378,859,862) | (25,450,095,591) | (8,896,670,385) | (8,714,352,018) |
| GROSS PROFIT | 3,647,049,385 | 3,800,799,598 | 1,101,394,402 | 1,216,202,462 |
| DISTRIBUTION COST | (668,725,619) | (712,902,441) | (202,996,874) | (234,136,420) |
| ADMINISTRATIVE EXPENSES | (262,023,894) | (204,435,876) | (88,089,276) | (75,385,328) |
| OTHER OPERATING EXPENSES | (279,853,233) | (130,421,410) | (207,645,064) | (23,680,577) |
| | (1,210,602,746) | (1,047,759,727) | (498,731,214) | (333,202,325) |
| | 2,436,446,639 | 2,753,039,871 | 602,663,188 | 883,000,137 |
| OTHER OPERATING INCOME | 317,353,014 | 1,567,348,757 | 97,726,451 | 258,953,170 |
| PROFIT FROM OPERATIONS | 2,753,799,653 | 4,320,388,628 | 700,389,639 | 1,141,953,307 |
| FINANCE COST | (2,033,589,015) | (1,517,041,848) | (756,765,625) | (637,305,804) |
| PROFIT BEFORE TAXATION | 720,210,638 | 2,803,346,780 | (56,375,986) | 504,647,503 |
| TAXATION | (368,207,284) | (362,388,956) | (113,806,581) | (81,765,602) |
| PROFIT AFTER TAXATION | 352,003,354 | 2,440,957,824 | (170,182,567) | 422,881,901 |
| EARNINGS PER SHARE - BASIC & DILUTED | 1.47 | 10.16 | (0.71) | 1.76 |


Aminul Islam

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement Of Profit Or Loss (Un-audited)
For The Nine Months Ended March 31, 2020

| | Nine Months Ended | | Quarter Ended | |
|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | March 31, 2020 Rupees | March 31, 2019 Rupees | March 31, 2020 Rupees | March 31, 2019 Rupees |
| SALES | 41,450,913,388 | 41,006,707,657 | 13,181,971,240 | 13,008,445,487 |
| COST OF SALES | (32,490,090,061) | (33,218,512,143) | (10,116,306,832) | (10,456,406,473) |
| GROSS PROFIT | 8,960,823,327 | 7,788,195,514 | 3,065,664,408 | 2,552,039,014 |
| DISTRIBUTION COST | (841,937,100) | (832,508,515) | (282,883,606) | (274,581,983) |
| ADMINISTRATIVE EXPENSES | (409,455,745) | (392,267,223) | (133,996,703) | (152,806,566) |
| OTHER OPERATING EXPENSES | (282,748,233) | (241,109,450) | (209,941,064) | (130,183,107) |
| | (1,534,141,078) | (1,465,885,188) | (626,821,373) | (557,571,656) |
| | 7,426,682,249 | 6,322,310,326 | 2,438,843,035 | 1,994,467,358 |
| OTHER OPERATING INCOME | 94,357,453 | 1,077,923,938 | 25,527,991 | 64,546,912 |
| PROFIT FROM OPERATIONS | 7,521,039,702 | 7,400,234,264 | 2,464,371,026 | 2,059,014,270 |
| FINANCE COST | (3,905,864,658) | (2,699,130,042) | (1,340,161,485) | (1,091,261,813) |
| PROFIT BEFORE TAXATION | 3,615,175,044 | 4,701,104,222 | 1,124,209,541 | 967,752,457 |
| TAXATION | (368,469,672) | (362,388,956) | (113,806,580) | (81,765,602) |
| PROFIT AFTER TAXATION | 3,246,705,372 | 4,338,715,266 | 1,010,402,961 | 885,986,855 |
| PROFIT ATTRIBUTABLE TO: | | | | |
| EQUITY HOLDERS OF THE HOLDING COMPANY | 1,582,138,087 | 3,063,807,305 | 372,314,170 | 518,391,988 |
| NON-CONTROLLING INTEREST | 1,664,567,285 | 1,274,907,961 | 638,088,791 | 367,594,867 |
| | 3,246,705,372 | 4,338,715,266 | 1,010,402,961 | 885,986,855 |
| EARNINGS PER SHARE - BASIC & DILUTED | 6.59 | 12.75 | 1.55 | 2.16 |

Samir Islam