April 30, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Published Copies of Notice of 60th Annual General Meeting of Cyan Limited

Dear Sir,

Enclosed please find copies of English and Urdu Notice of the 60th Annual General Meeting of Cyan Limited to be held on May 21, 2020, published in the following newspapers:

<table>
<thead>
<tr>
<th>Newspaper</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Recorder</td>
<td>April 30, 2020</td>
</tr>
<tr>
<td>Daily Express – Urdu</td>
<td>April 30, 2020</td>
</tr>
</tbody>
</table>

Yours sincerely,

Ahsan Iqbal
Company Secretary

Email: ahsan.iqbal@cyanlimited.com
Notice of the Sixtieth (60th) Annual General Meeting

Cyan Limited

Notice is hereby given that the Sixtieth (60th) Annual General Meeting (AGM) of Cyan Limited will be held at Karachi on 03.09.2020 at 9:00 a.m. in the Board Room of Cyan Limited, 334, Connaught Place, Karachi. Notice is hereby given to all the shareholders of Cyan Limited and to the Directors and officers of the Company.

Annual General Meeting

1. To confirm the minutes of the 29th Annual General Meeting of the Company held on March 29, 2019.

2. To receive, consider and adopt the Audited Financial Statements and other reports for the year ending December 31, 2019 together with the Auditor’s and Directors’ Report.

3. To receive the payment of final cash dividend at the rate of 0.25 paisa per share for the year ended December 31, 2019 as recommended by the Directors.

4. To appoint Auditors for the year ending December 31, 2020 and to determine their remuneration.

5. To consider and adopt the Resolution for the appointment of Mr. Ahsan Iqbal as an Independent Director of the Company for the period of three years commencing from May 23, 2020. The following annual general meeting will be held on or before the following dates:

- I. Hasan Reza-Ur Reham
- II. Kamran Zaidi
- III. Arif Husain

Special Business

6. To approve the issue of Bonus Shares in the ratio of 1 Bonus Share for every 1 existing Ordinary Share, held by the shareholders at the close of business on May 23, 2020, as recommended by the Board of Directors.

7. To consider and adopt the Resolution for the appointment of Mr. Ahsan Iqbal as an Independent Director of the Company for the period of three years commencing from May 23, 2020. The following annual general meeting will be held on or before the following dates:

- I. Hasan Reza-Ur Reham
- II. Kamran Zaidi
- III. Arif Husain

Participation in the Annual General Meeting

A shareholder entitled to attend and vote at the meeting may appoint another person as his proxy to attend and vote on his behalf. The proxy need not be a shareholder of the Company. A proxy must be in writing and in a form approved by the Company. Attendance at the Annual General Meeting is not a valid proxy. In order to be effective, Proxy Forms must be completed and returned to the Company not later than May 21, 2020.

For the purpose of this meeting, all shareholders are requested to register their names and addresses with the Company Secretary on or before May 21, 2020.

Further, the Company hereby announces that it will issue a Notice of the Sixtieth (60th) Annual General Meeting (AGM) of Cyan Limited (AGM) along with valid copy of CNIC both sides. Video link and login credentials shall be shared with the shareholders at least 24 hours before the time of the AGM.

A shareholder entitled to attend and vote at the meeting may appoint another person as his proxy to attend and vote on his behalf. The proxy must be in writing and in a form approved by the Company. Attendance at the Annual General Meeting is not a valid proxy. In order to be effective, Proxy Forms must be completed and returned to the Company not later than May 21, 2020.

Notice of Closure of Transfer Books for the purpose of Entitlement to Bonus Shares

The Company will not entertain any transfer at the Office of its Registrars, M/s. CDC Share Transfer Services Limited, CDC House-8, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74000, and the Office of its Share Registrar, M/s. CDC Share Transfer Services Limited, CDC House-8, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74000, on or after 05.00 a.m. on the date of the close of business on May 29, 2020 and shall be treated in time for the purpose of Bonus Shares.

Notice of Change of Address and Zest Address

Shareholders who have changed their address or telephone number are requested to inform the Company Secretary accordingly, so that the Company can keep their addresses and contact details updated.

Inspection of Directors

In terms of Section 161 of the Companies Act, 2017 (the Act) the Board of Directors of Cyan Limited (the Company) is required to submit to the Annual General Meeting (AGM) a Statement of Remuneration of Directors for the year ended December 31, 2019.

The annual General meeting shall be held on or before the following dates:

- I. Hasan Reza-Ur Reham
- II. Kamran Zaidi

Special Business

6. To approve the issue of Bonus Shares in the ratio of 1 Bonus Share for every 1 existing Ordinary Share, held by the shareholders at the close of business on May 23, 2020, as recommended by the Board of Directors.

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