

PAKGEN POWER LIMITED



SECY/Stock Exch/ 57.

April 30, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on 30th April 2020 (Thursday) at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company is given hereunder:

	31 March 2020	31 March 2019
	(Rupees in thousand)	
SALES	2,631,481	3,561,721
COST OF SALES	<u>(1,120,648)</u>	<u>(2,556,333)</u>
GROSS PROFIT	1,510,833	1,005,388
ADMINISTRATIVE EXPENSES	(58,002)	(67,759)
OTHER EXPENSES	<u>(508)</u>	<u>(482)</u>
	1,452,323	937,147
OTHER INCOME	<u>25,893</u>	<u>29,480</u>
PROFIT FROM OPERATIONS	1,478,216	966,627
FINANCE COST	<u>(387,367)</u>	<u>(319,853)</u>
PROFIT BEFORE TAXATION	1,090,849	646,774
TAXATION	-	-
PROFIT AFTER TAXATION	<u>1,090,849</u>	<u>646,774</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,090,849</u>	<u>646,774</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>2.93</u>	<u>1.74</u>

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PAKGEN POWER LIMITED



(3)

The accounts for the period ended March 31, 2020 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 30th of April, 2020, at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 1st Quarter ended March 31, 2020 are given hereunder:-

	31 March 2020	31 March 2019
	(Rupees in thousand)	
SALES	2,631,481	3,561,721
COST OF SALES	<u>(1,120,648)</u>	<u>(2,556,333)</u>
GROSS PROFIT	1,510,833	1,005,388
ADMINISTRATIVE EXPENSES	(58,002)	(67,759)
OTHER EXPENSES	<u>(508)</u>	<u>(482)</u>
	1,452,323	937,147
OTHER INCOME	<u>25,893</u>	<u>29,480</u>
PROFIT FROM OPERATIONS	1,478,216	966,627

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FINANCE COST	(387,367)	(319,853)
PROFIT BEFORE TAXATION	1,090,849	646,774
TAXATION	-	-
PROFIT AFTER TAXATION	1,090,849	646,774
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,090,849	646,774
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.93	1.74

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 30, 2020


Khalid Mahmood Chohan
Company Secretary