



# Dawood Lawrencepur Limited

April 30, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Quarter Ended March 31, 2020

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Thursday, April 30, 2020 at 10:00 a.m. convened through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2020.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the extended timelines.

Sincerely,  
For Dawood Lawrencepur Limited

Imran Chagani  
Company Secretary

**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (UNCONSOLIDATED)**  
**FOR THE PERIOD ENDED MARCH 31, 2020**

**April 29, 2020**  
**Annexure 'A'**

<b>(Unaudited)</b>	<b>(Audited)</b>
<b>Three month</b>	<b>Three month</b>
<b>period ended</b>	<b>period ended</b>
<b>March 31, 2020</b>	<b>March 31, 2019</b>
<b>Rupees in '000</b>	

**CONTINUING OPERATIONS**

Revenue - net	981	1,600
Cost of revenue	(604)	(633)
Gross Profit	377	967
Other income	38,823	14,235
Selling and distribution expenses	(112)	(553)
Administrative expenses	(11,821)	(7,247)
Other charges	(3,292)	-
Finance cost	(24,915)	(16,593)
	(40,140)	(24,393)
Loss before taxation	(940)	(9,191)
Taxation	(754)	(1,162)
Loss after taxation	(1,694)	(10,353)

**DISCONTINUED OPERATIONS**

Loss from discontinued operations	(2,999)	(5,929)
Loss for the period	(4,693)	(16,282)
Earnings / (loss) per share - Basic and diluted		
Continuing operations (Rs.)	(0.03)	(0.18)
Loss per share - Basic and diluted		
Discontinued operations (Rs.)	(0.05)	(0.10)

*Imran*



**Imran Chagani**  
**Company Secretary**

*msf*

**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE QUARTER ENDED MARCH 31, 2020**

(Amounts in thousand except for earnings / (loss) per share)

April 29, 2020  
Annexure 'B'

	Quarter Ended	
	March 31 2020	March 31 2019
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
Revenue from contracts with customers - net	1,196,059	1,298,743
Cost of revenue	(785,469)	(966,105)
<b>Gross profit</b>	410,590	332,638
Selling and distribution expenses	(78,519)	(55,069)
Administrative expenses	(71,661)	(52,641)
Other expenses	(5,830)	-
Other income	25,069	15,912
<b>Operating profit</b>	279,649	240,840
Finance cost	(210,866)	(232,507)
Share of (loss) / profit of associate	(45,731)	259,285
<b>Profit before taxation</b>	23,052	267,618
Taxation	(4,923)	(52,282)
<b>Profit from continuing operations</b>	18,129	215,336
<b>DISCONTINUED OPERATIONS</b>		
Loss from discontinued operations	(2,999)	(5,929)
<b>Profit for the period</b>	15,130	209,407
<b>(Loss) / profit attributable to:</b>		
- Owners of the Holding Company	(26,625)	210,249
- Non-controlling interest	41,755	(842)
	15,130	209,407
<b>Earnings / (loss) per share - basic and diluted</b>		
- Continuing operations	(0.40)	3.66
- Discontinued operations	(0.05)	(0.10)

*Imran*



Imran Chagani  
Company Secretary

*msf*