



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0575
Dated: 30-04-2020

Subject:- FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on April 30, 2020 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	THIRD QUARTER ENDED		QUARTER ENDED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
----- (Rupees in thousand) -----				
REVENUE	3,108,811	2,388,722	1,033,110	865,508
COST OF SALES	(2,669,090)	(2,123,066)	(872,022)	(764,363)
GROSS PROFIT	439,721	265,656	161,088	101,145
DISTRIBUTION COST	(66,777)	(41,349)	(26,086)	(14,084)
ADMINISTRATIVE EXPENSES	(147,045)	(107,847)	(47,272)	(39,762)
OTHER EXPENSES	(15,207)	(2,314)	(1,455)	(515)
OTHER INCOME	9,267	25,857	(3,986)	10,930
FINANCE COST	(91,744)	(87,849)	(30,927)	(37,360)
PROFIT BEFORE TAXATION	128,215	52,154	51,362	20,354
TAXATION	(36,711)	(11,900)	(13,964)	(11,365)
PROFIT AFTER TAXATION	91,504	40,254	37,398	8,989
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	9.22	4.06	3.77	0.91

IDEAL SPINNING MILLS LTD.

[Signature]
Company Secretary

Head Office:
1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2632 301-5

Mills:
35 Km, Sheikhpura Road,
Faisalabad-Pakistan
Ph :+92 41 4589 183-84
Ph :+92 41 4689 251-52

Lahore Office:
506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3578 8655
+92 42 3585 1011-2
+92 42 3575 8484

Karachi Office:
Room # 404-405, 4th Floor
Business Centre, Mumtaz
Hassan Road, Karachi-Pakistan
Ph :+92 21 3241 2814-5
Fax:+92 21 32419817