

Date: April 30, 2020

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2020-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Thursday, April 30, 2020** at **11:00 AM** at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary



Enclosure: As above

TPL Corp Limited
Condensed Interim Statement Of Profit Or Loss And Other Comprehensive Income (Un-audited)
For the Nine Months Ended March 31, 2020

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Note	------(Rupees)-----		------(Rupees)-----	
Dividend income	-	174,751,920	-	-
Administrative expenses	(84,903,955)	(49,067,646)	(21,651,229)	(23,971,164)
Operating (loss) / profit	(84,903,955)	125,684,274	(21,651,229)	(23,971,164)
Finance cost	(248,906,917)	(130,282,053)	(57,280,379)	(42,907,128)
Other income	8,867,265	17,669	6,212,348	8,834
(Loss) / profit before taxation	(324,943,607)	(4,580,110)	(72,719,260)	(66,869,457)
Taxation		(26,212,788)	-	-
(Loss) for the period	(324,943,607)	(30,792,898)	(72,719,260)	(66,869,457)
Other comprehensive income				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>				
Fair value gain on equity instruments designated at fair	(378,109,101)	280,922,033	(651,834,803)	-
Total comprehensive income for the period	(703,052,708)	250,129,135	(724,554,063)	(66,869,457)
(Loss) per share - Basic and diluted	(1.22)	(0.14)	(0.27)	(0.31)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



TPL CORP LIMITED

Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income (un- audited)

For the Period Ended March 31, 2020

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees)			
Turnover – net	3,795,340,206	3,839,346,672	1,250,332,461	1,198,284,967
Cost of sales	(2,666,296,315)	(1,957,052,179)	(711,533,544)	(599,722,574)
Gross profit	1,129,043,891	1,882,294,493	538,798,917	598,562,393
Distribution expenses	(286,523,874)	(243,307,315)	(98,321,041)	(79,699,928)
Administrative expenses	(1,166,430,684)	(1,295,257,494)	(586,137,063)	(509,071,246)
Operating profit	(323,910,667)	343,729,683	(145,659,187)	9,791,218
Other expenses	(7,787,237)	(17,538,686)	(6,513,411)	(2,105,348)
Finance cost	(913,128,183)	(574,751,408)	(342,840,886)	(222,735,352)
Other income	538,531,542	504,367,230	139,156,712	58,082,982
Share of profit/ (loss) from investment in associates - net	(7,207,572)	-	16,784,509	-
less: Profit before tax from Participants' Takaful Fund	(110,477,561)	(46,554,058)	(29,787,585)	-
Profit / (loss) before taxation	(823,979,679)	209,252,761	(368,859,848)	(156,966,500)
Taxation	(50,701,505)	(80,582,142)	(12,252,171)	(13,519,446)
Profit / (loss) for the period	(874,681,184)	128,670,619	(381,112,019)	(170,485,946)
Other comprehensive income for the period, net of tax	(12,391,936)	9,177,508	2,813,533	10,351,350
Total comprehensive income / (loss) for the period	(887,073,120)	137,848,127	(378,298,486)	(160,134,596)
Earnings per share - basic and diluted	(3.77)	(0.04)	(5.72)	(0.28)
Total income attributable to :				
Owners of the Holding Company	(1,007,523,443)	(106,275,621)	(348,165,847)	(133,523,378)
Non-controlling interest	132,842,259	234,946,240	(32,946,172)	(36,962,568)
	(874,681,184)	128,670,619	(381,112,019)	(170,485,946)

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial statements.



Chief Executive



Chief Financial Officer



Director

