

SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 054 /2020
April 30, 2020

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the April 30, 2020** at **11:00 A:M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2020.

The financial results of the Company are as follows:

	Nine-month period ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- Rupees in '000' -----				
Revenue from contract with customers-net	5,513,606	4,854,743	1,436,688	1,979,424
Cost of goods sold	(5,042,615)	(4,502,483)	(1,256,455)	(1,897,813)
Gross profit	470,991	352,260	180,233	81,611
Distribution cost	(110,579)	(71,501)	(31,911)	(28,790)
Administrative expenses	(104,693)	(89,430)	(35,388)	(28,177)
Other operating expenses	(20,866)	(2,476)	(3,359)	1,697
Finance cost	(284,311)	(223,903)	(79,488)	(90,606)
	(520,449)	(387,310)	(150,146)	(145,876)
Other income /(loss)	74,523	8,199	(1,570)	1,705
Profit/(loss) before taxation	25,065	(26,851)	28,517	(62,560)
Provision for taxation	(60,514)	(47,233)	(21,362)	(17,681)
(Loss) / Profit for the period	(35,449)	(74,084)	7,155	(80,241)
(Loss) / Earnings per share - Basic and diluted (Rupees)	(10.61)	(22.16)	2.14	(24.01)

SALFI TEXTILE MILLS LIMITED



The Nine-Month Interim Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**

A handwritten signature in blue ink, appearing to be "SA", positioned above the name of the signatory.

Shahid Anwar Tata
Director