

REF # STML/PSX/06/2020

APRIL 30, 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31ST, 2020.

Dear Sir,

Please find attached herewith financial results of the Company for the period ended **March 31st, 2020** as Annexure "A".

Thanking You,

Yours faithfully,

for **SAIF TEXTILE MILLS LIMITED,**


Sajjad Hussain
Company Secretary



Enclosed: As above

Saif Textile Mills Limited
Annexure-A
**Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Third Quarter and Nine Months ended 31 March, 2020**

	Quarter ended		Nine months ended	
	31 March, 2020	31 March, 2019	31 March, 2020	31 March, 2019
	-----Rupees in thousand -----			
Sales	1,860,716	2,309,038	6,042,792	6,247,075
Cost of Sales	1,625,292	2,080,231	5,249,608	5,534,986
Gross profit	235,423	228,807	793,183	712,089
Distribution cost	50,168	37,640	137,177	112,665
Administrative expenses	53,537	59,858	177,813	164,344
Other operating expenses	2,011	1,847	5,061	6,730
	105,716	99,345	320,051	283,739
	129,707	129,463	473,132	428,351
Other operating income	1,998	3,547	8,979	15,023
Profit from operations	131,705	133,010	482,111	443,374
Finance cost	246,725	160,778	644,566	410,661
	(115,021)	(27,768)	(162,456)	32,713
Exchange fluctuation loss - net	17	12,673	-	95,144
Loss before taxation	(115,038)	(40,441)	(162,456)	(62,431)
Taxation	(27,171)	11,133	(72,807)	(12,952)
Loss after taxation	(142,209)	(29,307)	(235,263)	(75,382)
Other comprehensive income	-	-	-	-
Total comprehensive Loss	(142,209)	(29,307)	(235,263)	(75,382)
	-----Rupees-----			
Loss per share - basic and diluted	(5.38)	(1.11)	(8.91)	(2.85)

Nouman Ahmad
Chief Financial Officer


