

30 April, 2020

The General Manager, Pakistan Stock Exchange Stock Exchange Building Karachi

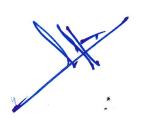
Subject: Financial Result for the period ended 31 March 2020

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 30 April, 2020 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL	
BONUS SHARES	NIL	
RIGHT SHARES	NIL	
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A	Š .
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A	

The financial results of the Company for the period ended 31 March, 2020 appear on the following page:



TELECARD LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2020 (UN-AUDITED)

	Nine months ended		Quarter ended			
	Mar 31,	Mar 31,	Mar 31,	Mar 31,		
	2020	2019	2020	2019		
	(Rupees in '000)					
Revenue – net	892,612	819,177	285,813	267,335		
Direct costs	(508,554)	(540,886)	(156,029)	(175,304)		
Gross profit	384,058	278,291	129,784	92,031		
Distribution costs and administrative expenses Other operating income / (expenses)	(314,100) (3,459) (317,559)	(217,840) - (217,840)	(105,120) 201 (104,919)	(68,973) - (68,973)		
Other income	7,009	7,880	2,614	3,571		
Operating profit/(loss)	$\frac{(310,550)}{73,508}$	(209,960) 68,331	<u>(102,305)</u> 27,479	(65,402) 26,629		
Finance costs Profit/(loss) before taxation	(92,964) (19,456)	(56,582) 11,749	(32,773) (5,294)	(21,927) 4,702		
Taxation	(33,818)	(30,019)	(11,060)	(14,302)		
Net (loss) after taxation	(53,274)	(18,270)	(16,354)	(9,600)		
(Loss) per share - basic and diluted (rupees)	(0.18)	(0.06)	(0.05)	(0.03)		

Youn Sincerely

Syed Admir Hussain
Chief Executive Officer

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TELECARD LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR NINE MONTHS ENDED MARCH 31, 2020 (UN-AUDITED)

(6., 11021122)	Nine months ended		Quarter ended		
	March 31,	March 31,	March 31,	March 31,	
	2020	2019	2020	2019	
	(Rupees in '000')				
Revenue – net	3,103,319	3,108,483	975,236	1,147,517	
Direct costs	(2,181,028)	(2,238,744)	(702,050)	(904,880)	
Gross profit	922,291	869,739	273,186	242,637	
Distribution costs and					
administrative expenses	(609,219)	(517,337)	(200,950)	(173,066)	
Other operating expenses	(47,170)	(56,068)	(1,837)	(4,301)	
	(656,389)	(573,405)	(202,787)	(177,367)	
Other income	12,032	7,852	3,759	4,112	
	(644,357)	(565,553)	(199,028)	(173,255)	
Operating profit	277,934	304,186	74,158	69,382	
Finance costs	(120,499)	(80,912)	(41,218)	(31,269)	
Profit before taxation	157,435	223,274	32,940	38,113	
Taxation	(198,116)	(208,204)	(65,015)	(74,356)	
Net (loss) / profit for the period	(40,681)	15,070	(32,075)	(36,243)	
Attributable to :					
Group	(39,306)	15,070	(29,151)	(36,243)	
NCI	(1,375)	_	(2,924)		
	(40,681)	15,070_	(32,075)	(36,243)	
(Loss)/earning per share - basic and diluted (rupees)	(0.14)	0.05	(0.11)	(0.12)	
and unuted (rupees)	(0.14)	0.03			

We will be uploading the finnacials for 31 March 2020 on PUCARS

Yours Sincerely

Syed Aanlo Mussain Chief Financial Officer

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