



30 April, 2020

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 March 2020

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 30 April, 2020 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 March, 2020 appear on the following page:

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2020
(UN-AUDITED)

	Nine months ended		Quarter ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
----- (Rupees in '000) -----				
Revenue – net	892,612	819,177	285,813	267,335
Direct costs	(508,554)	(540,886)	(156,029)	(175,304)
Gross profit	<u>384,058</u>	<u>278,291</u>	<u>129,784</u>	<u>92,031</u>
Distribution costs and administrative expenses	(314,100)	(217,840)	(105,120)	(68,973)
Other operating income / (expenses)	(3,459)	-	201	-
	<u>(317,559)</u>	<u>(217,840)</u>	<u>(104,919)</u>	<u>(68,973)</u>
Other income	7,009	7,880	2,614	3,571
	<u>(310,550)</u>	<u>(209,960)</u>	<u>(102,305)</u>	<u>(65,402)</u>
Operating profit/(loss)	<u>73,508</u>	<u>68,331</u>	<u>27,479</u>	<u>26,629</u>
Finance costs	(92,964)	(56,582)	(32,773)	(21,927)
Profit/(loss) before taxation	<u>(19,456)</u>	<u>11,749</u>	<u>(5,294)</u>	<u>4,702</u>
Taxation	(33,818)	(30,019)	(11,060)	(14,302)
Net (loss) after taxation	<u><u>(53,274)</u></u>	<u><u>(18,270)</u></u>	<u><u>(16,354)</u></u>	<u><u>(9,600)</u></u>
(Loss) per share - basic and diluted (rupees)	<u><u>(0.18)</u></u>	<u><u>(0.06)</u></u>	<u><u>(0.05)</u></u>	<u><u>(0.03)</u></u>

Yours Sincerely

Syed Aamir Hussain
Chief Executive Officer

(Signature)

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR NINE MONTHS ENDED MARCH 31, 2020
(UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000') -----			
Revenue – net	3,103,319	3,108,483	975,236	1,147,517
Direct costs	(2,181,028)	(2,238,744)	(702,050)	(904,880)
Gross profit	922,291	869,739	273,186	242,637
Distribution costs and administrative expenses	(609,219)	(517,337)	(200,950)	(173,066)
Other operating expenses	(47,170)	(56,068)	(1,837)	(4,301)
	(656,389)	(573,405)	(202,787)	(177,367)
Other income	12,032	7,852	3,759	4,112
	(644,357)	(565,553)	(199,028)	(173,255)
Operating profit	277,934	304,186	74,158	69,382
Finance costs	(120,499)	(80,912)	(41,218)	(31,269)
Profit before taxation	157,435	223,274	32,940	38,113
Taxation	(198,116)	(208,204)	(65,015)	(74,356)
Net (loss) / profit for the period	(40,681)	15,070	(32,075)	(36,243)
Attributable to :				
Group	(39,306)	15,070	(29,151)	(36,243)
NCI	(1,375)	-	(2,924)	-
	(40,681)	15,070	(32,075)	(36,243)
(Loss)/earning per share - basic and diluted (rupees)	(0.14)	0.05	(0.11)	(0.12)

We will be uploading the financials for 31 March 2020 on PUCARS

Yours Sincerely

Syed Aamir Hussain
Chief Financial Officer

