

**ASIA INSURANCE COMPANY LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

	Notes	31-Mar-20 RUPEES	31-Mar-19 RUPEES
Net insurance premium	12	121,766,225	110,184,504
Net insurance claims	13	(29,592,742)	(23,461,245)
Premium deficiency		-	(180,589)
Net commission and other acquisition costs	14	(29,366,388)	(22,655,072)
<b>Insurance Claims and acquisition expenses</b>		<b>(58,959,130)</b>	<b>(46,296,906)</b>
Management Expenses		(55,248,661)	(67,251,732)
<b>Underwriting results</b>		<b>7,558,434</b>	<b>(3,364,134)</b>
Investment income / (loss)	15	21,543,657	13,282,749
Other income		3,434,886	7,177,004
Other expenses		(429,813)	(128,007)
<b>Results of operating activities</b>		<b>32,107,164</b>	<b>16,967,612</b>
Finance cost		(3,985,781)	-
Profit from Window Takaful Operations	9	2,550,953	1,888,094
<b>Profit before tax</b>		<b>30,672,336</b>	<b>18,855,706</b>
Income tax gain / (expense)		(8,096,135)	(83,846)
<b>Profit after tax</b>		<b>22,576,201</b>	<b>18,771,860</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Unrealized gains/(losses) on available for sale investments			
- Re-measurement of investment - available for sale		-	(2,922)
- Related tax thereon		-	789
<b>Other comprehensive (loss)/income for the period</b>		<b>-</b>	<b>(2,133)</b>
<b>Total comprehensive income for the period</b>		<b>22,576,201</b>	<b>18,769,727</b>
Earnings per share - Basic & Diluted		<b>0.37</b>	0.31

**ASIA INSURANCE COMPANY LIMITED****WINDOW TAKAFUL OPERATIONS****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

<b>Participants' Takaful Fund Revenue Account</b>	<b>Note</b>	<b>For the Three Months Ended</b>	
		<b>31-Mar-20</b>	<b>31-Mar-19</b>
		<b>Rupees</b>	<b>Rupees</b>
Net takaful contribution	8	6,067,763	3,666,211
Net takaful claims	9	604,936	(1,877,083)
Contribution deficiency reserve		24,425	-
Net rebate on retakaful	10	2,732	2,732
Takaful claims and acquisition expenses		632,093	(1,874,351)
Direct expenses		(3,125)	(2,158)
<b>Underwriting results</b>		<b>6,696,731</b>	<b>1,789,702</b>
Investment income		-	-
Other income		594,558	338,909
<b>Result of operating activities - PTF</b>		<b>7,291,289</b>	<b>2,128,611</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Items that may be subsequently reclassified to profit or loss		-	-
Items that may not be subsequently reclassified to profit or loss		-	-
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive surplus for the period</b>		<b>7,291,289</b>	<b>2,128,611</b>
<b>Operator's Revenue Account</b>			
Wakala fee		6,140,933	4,822,798
Net Commission and other acquisition costs	10	(3,185,554)	(2,207,144)
Management expenses		(1,132,768)	(992,876)
		<b>1,822,611</b>	<b>1,622,778</b>
Other income		524,181	365,316
Investment income	11	339,069	-
Other expenses		(134,908)	(100,000)
<b>Profit for the period</b>		<b>2,550,953</b>	<b>1,888,094</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Items that may be subsequently reclassified to profit or loss		-	-
Items that may not be subsequently reclassified to profit or loss		-	-
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>2,550,953</b>	<b>1,888,094</b>