



SARITOW SPINNING MILLS LIMITED

April 30, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 3rd Quarter Ended March 31, 2020 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 12:30 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2020.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 3rd Quarter ended March 31, 2020 are attached:


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SARITOW SPINNING MILLS LIMITED

Condensed Interim Statement of Profit Or Loss (Un-Audited) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2020

	Nine Month Ended		Three Month Ended	
	Mar. 31, 2020	Mar. 31, 2019	Mar. 31, 2020	Mar. 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales	2,415,222,292	2,436,461,126	814,525,558	919,489,508
Cost of Sales	(2,288,342,684)	(2,275,548,216)	(776,504,260)	(849,560,593)
Gross Profit	126,879,608	160,912,910	38,021,298	69,928,915
Selling and distribution expenses	(6,867,495)	(5,747,149)	(1,462,305)	(2,311,455)
Administrative and general expenses	(38,276,992)	(36,475,522)	(10,749,051)	(12,103,282)
	(45,144,487)	(42,222,671)	(12,211,356)	(14,414,737)
Operating profit	81,735,121	118,690,239	25,809,942	55,514,178
Finance cost	(78,534,138)	(66,439,623)	(28,194,158)	(23,734,958)
Profit / (Loss) before taxation	3,200,983	52,250,616	(2,384,216)	31,779,220
Taxation	(30,190,278)	(30,455,763)	(10,181,570)	(11,493,618)
Profit after taxation	(26,989,295)	21,794,853	(12,565,786)	20,285,602
Earning per share - basic and diluted	(0.90)	0.73	(0.42)	0.68

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for SARITOW SPINNING MILLS LIMITED

✓ Company Secretary

