



Balochistan Glass Limited



May 02, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

**FINANCIAL RESULTS FOR THE
NINE MONTHS & QUARTER ENDED MARCH 31, 2020**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **April 30, 2020** at 4:00 pm has approved the above said financials and has not declared any Cash Dividend or Bonus for the nine months period & quarter ended March 31, 2020.

Financial results are attached herewith this letter – **Annex – 1**.

Complete set of Condensed Interim Financial Information for the said period will be uploading on PSX and Company's website in due course. Further we will also be sending you the requisite copies of printed Accounts in due course.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



ANNEX-1

| | Nine Months ended | | Quarter ended | |
|--|-----------------------|-------------------|-----------------------|-------------------|
| | March 31, 2020 | March 31, 2019 | March 31, 2020 | March 31, 2019 |
| | (Rupees in thousands) | | (Rupees in thousands) | |
| Sales - net | 1,265,851 | 787,449 | 339,462 | 352,139 |
| Cost of sales | (1,341,054) | (877,944) | (391,991) | (381,180) |
| Gross loss | (75,203) | (90,495) | (52,529) | (29,041) |
| Administrative and selling expenses | (83,280) | (63,395) | (17,245) | (22,821) |
| Other income | 1,262 | 120,518 | 206 | - |
| Operating loss | (157,221) | (33,372) | (69,568) | (51,862) |
| Finance cost | (85,728) | (59,127) | (29,762) | (24,190) |
| Loss before taxation | (242,949) | (92,499) | (99,330) | (76,052) |
| Taxation - Current | (14,494) | - | (5,073) | - |
| - Deferred | (292) | 4,555 | 1,376) | 1,519 |
| | (14,786) | 4,555 | (3,697) | 1,519 |
| Loss after taxation | (257,735) | (87,944) | (103,027) | (74,533) |
| Loss per share - basic and diluted (Rs.) | (0.99) | (0.34) | (0.40) | (0.29) |



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