Ref: CL - 062/20
Dated: May 05, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Notice of Annual General Meeting

Dear Sir,

Enclosed please find the notice of 28th Annual General Meeting (AGM) of Jahangir Siddiqui & Co. Ltd. to be held on Thursday, May 28, 2020 at Karachi for circulation amongst the TRE Certificate Holders of the Exchange.

Further, the attached notice of AGM will be published in “The NEWS” (in English) and “JANG” (in Urdu) newspapers (Karachi, Lahore and Islamabad editions) on May 06, 2020.

Please communicate the information to TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Ali Hasham
Company Secretary

Encl: As Above
Jahangir Siddiqui & Co. Ltd.

Notice of 28th Annual General Meeting
to be held on May 28, 2020
NOTICE OF 28TH ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting (the “AGM”) of Jahangir Siddiqui & Co. Ltd. (the “Company”) will be held at the Company’s registered office located on the 20th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi on Thursday, May 28, 2020 at 10:30 a.m., to transact the following businesses:

Ordinary Business

1. To receive, consider and adopt the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2019, together with the Directors’ and Auditors’ Reports thereon and Chairman’s Review Report.

2. To appoint Company’s Auditors and fix their remuneration. The members are hereby notified that the Audit Committee and the Board of Directors have recommended the appointment of the retiring auditors, Messrs EY Ford Rhodes, Chartered Accountants, who being eligible have offered themselves for re-appointment.

By Order of the Board

Syed Ali Hasham
Company Secretary

Karachi: May 06, 2020

NOTES

(i) The Company has placed the notice of general meeting and the Audited Financial Statements along with Chairman’s Review Report, Directors and Auditors Reports for the year ended 31 December 2019 on its website: www.js.com.

(ii) The Share Transfer Books of the Company shall remain closed from May 21, 2020 to May 28, 2020 (both days inclusive) for determining the entitlement of shareholders for attending and voting at the meeting.

(iii) Physical transfers and deposit requests under Central Depository System received at the close of business on May 20, 2020 by the Company’s Registrar i.e. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., main Shahrah-e-Faisal, Karachi will be treated as being in time for the purpose of attending and voting at the meeting.

(iv) A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her. A proxy must be a member of the Company. Form of proxy is enclosed.

(v) Form of proxy, in order to be valid must be properly filled-in/executed and received at the Registered Office of the Company not less than 48 hours before the time of the meeting.

[Signature]
(vi) Pursuant to the Companies (Postal Ballot) Regulations, 2018, subject to the requirements of sections 143 and 144 of the Companies Act, 2017, members will be allowed to exercise their right of vote through postal ballot that is voting by post or through any electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

(vii) Beneficial owners of the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies will have to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan in Circular No. 1 of 2000:

A. For Attending the Meeting

a. In view of the recent threats posed by and precautions to be taken against spread of the evolving COVID-19 pandemic, the Service General Administration and Coordination Department, Government of Sindh, vide notification No. So/(CIV)/SGA&CD/3-1/2020 dated March 14, 2020, suspended large public gatherings at one place with immediate effect. Additionally, the Securities & Exchange Commission of Pakistan (SECP) through its Circular No. 5 dated March 17, 2020, and Pakistan Stock Exchange Limited (PSX) through its notice Ref: PSX/N-372 dated March 19, 2020, have advised the Companies to modify their planning for conducting annual general meetings with a view to protect the well-being of their shareholders. Considering the above referred regulatory directives, the Company intends to convene this AGM electronically through Teleconferencing/Webinar with minimum number of Shareholders in person while ensuring compliance of the quorum requirement and requests the members to consolidate their attendance and vote through proxies.

b. The Members who are willing to attend and participate in the 28th AGM of the Company can do so through teleconferencing/video link arrangement that will be provided to members after completing identification and verification formalities i.e. members are requested to provide their Name, CNIC scan (both sides), folio number, cell phone number and email address before 05:00 p.m. on and before May 26, 2020, at the following email: shareholder@js.com. The video link of meeting will be sent to the members on their email addresses.

c. The members can also provide their comments / suggestions for discussion on the agenda items of the AGM related to the agenda items of the meeting through following means:

<table>
<thead>
<tr>
<th>Whatsapp</th>
<th>SMS</th>
<th>EMAIL</th>
</tr>
</thead>
<tbody>
<tr>
<td>+92 307 3277163</td>
<td>+92 307 3277163</td>
<td><a href="mailto:shareholder@js.com">shareholder@js.com</a></td>
</tr>
</tbody>
</table>

d. The suggestions and comments received from shareholders shall be duly discussed in the meeting and be made part of the minutes of the meeting.

e. In case of corporate entity, the Board of Directors' resolution/power of attorney with duly verified copy of valid CNIC and specimen signature of the representative shall be sent to the Company before the meeting.

f. The Company will follow the best practices and comply with the instructions of the Government and SECP to ensure protective measures are in place for well-being of its Members.
B. For Appointing Proxies

a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.

b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.

c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.

d. The proxy shall produce his original CNIC or original passport as may be applicable at the time of the meeting.

e. In case of corporate entity, the Board’s resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.

(viii) Shareholders are requested to notify immediately of any change in their address to the Company’s Registrar.

(ix) Members can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 10 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

The Company will intimate members regarding venue of videoconference facility at least 5 days before the date of annual general meeting along with complete information necessary to enable them to access such facility.

“I/We, ___________________________ of ___________________________ being a member of Jahangir Siddiqui & Co. Ltd., holder of ___________________________ ordinary share(s) as per Registered Folio No. _______ hereby opt for video conference facility at ______________.”

IMPORTANT NOTICES TO SHAREHOLDERS

Computerized National Identity Card (CNIC) of Shareholders (Mandatory)

Shareholders are requested to provide if not already provided, copy of their valid CNIC to the Company’s Independent Share Registrar at the address given herein below. A legible scanned copy of the same can also be forwarded at cnic@js.com along with folio number and updated address for correspondence.

Mandate for e-Dividend

Under Section 242 of the Companies Act, 2017, the listed companies are required to pay cash dividend only through electronic mode. The members are requested to provide duly filled in and signed e-dividend form available at the following link:

Electronic Transmission of Financial Statements and Notices

Pursuant to Section 223(7) of the Companies Act, 2017, the Company is allowed to send financial statements and reports to its members electronically. In this regard, members are hereby requested to convey their respective information on the Form which is available at the Company website i.e. at the following link to ensure compliance with the above referred provision.

http://www.js.com/index.php/investors/shareholders-information

Please ensure that your email account has sufficient rights and space available to receive such email which may be greater than 1 MB in size. Further, it is the responsibility of the member(s) to timely update the Share Registrar of any change in his (her/its/their) registered email address at the address of Company’s Share Registrar mentioned at the end of the notice.

Unclaimed Dividend/Shares

Shareholders who could not collect their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

Deposit of Physical Shares into CDC Account

The shareholders having physical shareholding may open CDC sub-account with any of the brokers or investor account directly with CDC to place their physical shares into script-less form. This will facilitate them in many ways including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Stock Exchange. Further, Section 72 of the Act states that after the commencement of the Act from a date notified by SECP, a company having share capital, shall have shares in book-entry form only. Every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by SECP, within a period not exceeding four years from the commencement of the Act, i.e. May 31, 2017.

Address of Share Registrar of the Company:

CDC Share Registrar Services Limited
CDC House, 99 – B, Block ‘B’,
S.M.C.H.S., Main Shahra-e-Faisal
Karachi-74400.
Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34326053
Email: info@cdcsrsl.com
Website: www.cdcssl.com
Statement under Regulation 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

The Company in its Annual General Meeting held on April 17, 2018, approved the long-term equity investment of up to PKR 1,000 million from time to time by purchase of up to 6,000,000 ordinary shares of EFU General Insurance Limited ("EFUG"), an associated company. The special resolution is valid for a period of three years from the date of approval.

<table>
<thead>
<tr>
<th>Total Approved Investment Upto</th>
<th>Amount of Investment made till December 31, 2019</th>
<th>Reasons for not making complete investment in the specified time</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000</td>
<td>132</td>
<td>The time period for investment has not yet elapsed. There is thus no deviation.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Material change in financial statements since date of resolution passed</th>
<th>December 31, 2019 (Year Ended)</th>
<th>December 31, 2018 (Year Ended)</th>
<th>December 31, 2017 (Year Ended)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Breakup value per share (Rupees)</td>
<td>96.48</td>
<td>96.49</td>
<td>104.21</td>
</tr>
<tr>
<td>b) Earnings per share (Rupees)</td>
<td>13.04</td>
<td>10.86</td>
<td>11.72</td>
</tr>
<tr>
<td>c) Net assets (PKR in Million)</td>
<td>19,296</td>
<td>19,298</td>
<td>20,841</td>
</tr>
</tbody>
</table>
The Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

<table>
<thead>
<tr>
<th>Shareholders</th>
<th>Shares Held (in Crores)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EFUG</td>
<td>1.5</td>
</tr>
<tr>
<td>EFU</td>
<td>0.5</td>
</tr>
<tr>
<td>EFU</td>
<td>0.5</td>
</tr>
</tbody>
</table>

### Footnotes:
- (a) Includes shares held in EFUG.
- (b) Includes shares held in EFU.
- (c) Includes shares held in EFU.
8
کیمیاء منظمین
کنفرانس

پہلی جووم:

کلی، 1 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 2 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 3 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 4 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 5 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 6 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 7 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 8 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 9 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 10 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 11 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 12 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 13 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 14 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 15 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 16 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 17 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 18 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 19 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 20 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 21 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 22 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 23 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 24 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 25 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 26 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 27 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 28 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 29 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:

کلی، 30 کنور، 1999

پارسیک: چاکر چاچک چاچک

کمپیوٹر:
Form of Proxy
28th Annual General Meeting

The Company Secretary
Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre Plot No. 28,
SB-5, Abdullah Haroon Road
Saddar, Karachi- 74400, Pakistan

I/We ___________________________________________ of ______________________ ordinary shares as per Registered Folio No. / CDC A/c. No. (for members who have shares in CDS) ___________________________________________ hereby appoint Mr. / Mrs. / Ms. ___________________________________________ of ______________________ (Folio No./ CDC A/c No.) or failing him/her Mr. / Mrs. / Ms. ___________________________________________ of ______________________ (Folio No./ CDC A/c No.) being member of the Company, as my / our proxy to attend, act and vote for me/us and on my /our behalf at the 28th Annual General Meeting of the Company to be held on Thursday, May 28, 2020 and /or any adjournment thereof.

As witness my / our hand / seal this ______________________ day of May, 2020.

Signed by ___________________________________________

In the presence of
Witness:

1. Name: ___________________________________________
   Signature: _______________________________________
   Address: _______________________________________
   CNIC or Passport No.: ____________________________

2. Name: ___________________________________________
   Signature: _______________________________________
   Address: _______________________________________
   CNIC or Passport No.: ____________________________

Important:
1. A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her.

2. This proxy form, duly completed and signed, must be received at the Office of the Company situated at 20th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, not less than 48 hours before the time of holding meeting.

3. No Person shall act as proxy unless he / she himself / herself is a member of the Company, except that a corporation may appoint a person who is not a member.

4. If member appoints more than one proxy and more than one instruments of proxy are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.

5. Beneficial Owner of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxy are required to produce their original Computerized National Identity Card or passport for identification purpose at the time of attending the meeting. The form of proxy must be submitted with the Company within the stipulated time, duly witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the form, along with attested copies of CNIC or the passport of the beneficial owner and the proxy. In case of corporate entity, the Board of Directors' Resolution / power of attorney with specimen signature shall be submitted along with proxy form.

Signature

The Signature should agree with the specimen registered with Company.
The Company Secretary
Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi- 74400
Pakistan.
پاکستان کی ق Verfügung

احترامات سلامات خالص کیمی

کیپور ہزاری
پشاور ملکتا گنج کیٹی ہوائی پلیس
666، ہوری، دیکھنے کا اسٹیڈیم، پشاور

اللہ علیہ وار، رؤیہ ہمارے خالص کی

میں ایک ہے---------- کو کہ ہمیشہ کسی اور کوئی نہیں میں

بجانب---------- کو کہ ہمیشہ کسی اور کوئی نہیں میں

کوئی قانون (Proxy) کا کوئی اثر نہیں ہے---------- کو 2000 کروڑ بڈھ ہیں

گواہ:

1. 

2. 

کیا رہتے ہوئی کہ ہمارا کوئی بھی

2. 

کیا رہتے ہوئی کہ ہمارا کوئی بھی

کیا رہتے ہوئی کہ ہمارا کوئی بھی

کیا رہتے ہوئی کہ ہمارا کوئی بھی

کیا رہتے ہوئی کہ ہمارا کوئی بھی
کتاب کو یک ہر کلب کے لئے مشکی رنگ کی ہے۔ خاصاً جس ہر کلب میں جگہ کے لئے خاصاً درج ہے۔

1. اک سیزی کے لئے یک ہر کلب کو یک ہر کلب کے لئے مشکی رنگ کی ہے۔
2. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
3. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
4. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
5. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔

1. یہ کتاب کو یک ہر کلب کے لئے مشکی رنگ کی ہے۔
2. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
3. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
4. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
5. ایک ہر کلب میں خاصاً جگہ کے لئے خاصاً درج ہے۔
If undelivered please return to:

Registrar

CDC Share Registrar Services Limited
CDC House, 99 – B, Block ‘B’,
S.M.C.H.S., Main Shahra-e-Faisal
Karachi-74400.
Tel: Customer Support Services
(Toll Free) 0800-CDCPL (23275)