

SCBPL/CS/046/2020

06 May 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Material Information

In terms of Clause 5.6.1 (a) (xii) of PSX Rule Book, we hereby inform you that Mr. Shazad Dada has decided to step down from the office of Chief Executive Officer and resign from the position of Director on the Board of Standard Chartered Bank (Pakistan) Limited to pursue opportunities outside the Standard Chartered Group. The Board of Directors of SCBPL has accepted the resignation of Mr. Dada with effect from 01 July 2020.

The casual vacancy created as a result of the resignation of Mr. Dada will be filled in due course of time.

You may please inform members of the Exchange accordingly.

Yours truly,



Asif Iqbal Alam
Company Secretary