

**NAZIR COTTON MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED MARCH 31, 2020**

	<u>For the Quarter</u>		<u>Accumulated upto</u>	
	Jan - Mar 2020 Rupees	Jan - Mar 2019 Rupees	Jul - Mar 2020 Rupees	Jul - Mar 2019 Rupees
Sales - Net	527,120	-	2,038,395	-
Cost of Sales	378,236	-	1,606,756	-
<b>Gross (Loss) / Profit</b>	<u>148,884</u>	<u>-</u>	<u>431,639</u>	<u>-</u>
<b>Operating Expenses</b>				
Administrative	6,482,467	1,564,302	15,490,939	11,572,674
Selling and Distribution	-	-	-	-
	<u>6,482,467</u>	<u>1,564,302</u>	<u>15,490,939</u>	<u>11,572,674</u>
<b>Operating Loss</b>	<u>(6,333,583)</u>	<u>(1,564,302)</u>	<u>(15,059,300)</u>	<u>(11,572,674)</u>
Capital Gain				
Other Income	330,580	1,053,330	348,534	1,232,330
Financial and other Charges	(3,680)	(1,890)	(13,335)	(4,218)
<b>(LOSS) / BEFORE TAXATION</b>	<u>(6,006,683)</u>	<u>(512,862)</u>	<u>(14,724,101)</u>	<u>(10,344,562)</u>
Taxation	-	-	145,593	-
<b>(LOSS) / AFTER TAXATION</b>	<u>(6,006,683)</u>	<u>(512,862)</u>	<u>(14,869,694)</u>	<u>(10,344,562)</u>
Basic earning / (loss) per share	<u>(0.26)</u>	<u>(0.02)</u>	<u>(0.65)</u>	<u>(0.45)</u>

Chief Executive Officer

Chief Financial Officer

Director