

crestex

The Crescent Textile Mills Limited



Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2020/
May 07, 2020

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Notice under Section 159 (4) of the Companies Act, 2017 - Election of Directors to be held in the Extraordinary General Meeting scheduled for May 16, 2020

Dear Sir:

Please find enclosed a copy of the Notice under Section 159 (4) of the Companies Act, 2017 pertaining to the nominations received for the Election of Directors to be held at the Extraordinary General Meeting convened on May 16, 2020.

The notice will be published in Newspapers in Daily "Nawa-e-Waqt" and Daily "The Nation" on May 08, 2020.

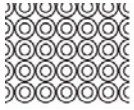
You may kindly circulate the above information to TRE certificate holders of your Exchange.

Yours faithfully,

Naseer Ahmad Chaudhary
Company Secretary

Copy to:

Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.



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THE CRESCENT TEXTILE MILLS LIMITED

NOTICE TO THE MEMBERS UNDER SECTION 159 (4) OF THE COMPANIES ACT, 2017

In compliance with provisions of Section 159(4) of the Companies Act, 2017, the shareholders of The Crescent Textile Mills Limited are hereby informed that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors pursuant to the notice of Extraordinary General Meeting of the Company scheduled to be held on Saturday the May 16, 2020 at 9:30 a.m. at the Registered Office, Mills Premises, Sargodha Road, Faisalabad.

- | | |
|-----------------------------|--------------------------|
| 1. Mr. Ahmad Shafi | 2. Mr. Amin Anjum Saleem |
| 3. Mr. Amjad Mehmood | 4. Mr. Khalid Bashir |
| 5. Mr. Khurram Mazhar Karim | 6. Mrs. Nazia Maqbool |
| 7. Mr. Shaukat Shafi | |

Since the number of persons who have offered themselves to be elected are not more than the number of directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, all the above named persons shall be deemed to have been elected as Directors of the Company for next term of three years commencing from May 17, 2020.

By order of the Board

(Naseer Ahmad Chaudhary)
Company Secretary

Registered Office:
Mills premises, Sargodha Road, Faisalabad
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Dated: May 08, 2020