



**PAKISTAN TOBACCO  
COMPANY**

Pakistan Tobacco Company Ltd.  
Serena Business Complex  
Khayaban-e-Suharwardy  
Islamabad

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**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**FORM 7**  
**07/05/2020**

Dear Sir,

**Financial Results- Quarter 1 ended on March 31, 2020**


We have to inform you that the Board of Directors of our Company in their Meeting on the 7<sup>th</sup> day of May 2020 at 1400 hrs held electronically (through MS Teams) recommended the following:

- (i) **CASH DIVIDEND**..... NIL
- (ii) **BONUS SHARES** ..... NIL
- (iii) **RIGHTS SHARES**..... NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** ....NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the 1<sup>st</sup> Quarter ended on March 31, 2020 are attached as Annex-A to this letter.

The quarterly report ended March 31, 2020 will be transmitted through PUCARS within the specified time.

Yours sincerely,  
Pakistan Tobacco Company Limited

  
(Yusuf Zaman)  
Company Secretary

## Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	Jan - Mar 2020	Jan - Mar 2019
Domestic turnover	37,418,847	35,903,068
Export turnover	1,187,891	84,769
<b>Gross turnover</b>	<b>38,606,738</b>	<b>35,987,837</b>
Excise duties	(19,038,632)	(18,124,962)
Sales tax	(5,654,549)	(5,428,197)
<b>Net turnover</b>	<b>13,913,557</b>	<b>12,434,678</b>
Cost of sales	(7,762,318)	(6,702,280)
<b>Gross profit</b>	<b>6,151,239</b>	<b>5,732,398</b>
Selling and distribution costs	(1,012,073)	(1,048,506)
Administrative expenses	(903,565)	(698,060)
Other operating expenses	(413,069)	(336,461)
Other income	428	30,147
	(2,328,279)	(2,052,880)
<b>Operating profit</b>	<b>3,822,960</b>	<b>3,679,518</b>
Finance income	115,938	210,281
Finance cost	(59,369)	(22,387)
<b>Net finance income</b>	<b>56,569</b>	<b>187,894</b>
<b>Profit before income tax</b>	<b>3,879,529</b>	<b>3,867,412</b>
Income tax expense	(1,058,851)	(1,075,181)
<b>Profit for the period</b>	<b>2,820,678</b>	<b>2,792,231</b>
Earnings per share (Rupees)	11.04	10.93