

May 11, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

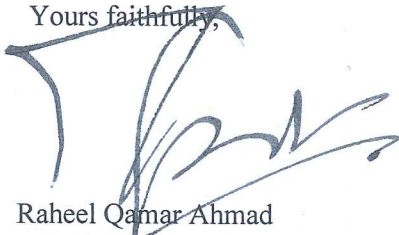
Dear Sir,

**Re : Election of Directors**

We are pleased to inform you that the current tenor of Board of Directors of the ORIX Services Pakistan (Pvt) Limited; Management Company of ORIX Modaraba expired on May 09, 2020. Accordingly, an Extra Ordinary General Meeting of the Company was held on the same date and the following persons have been elected/ re-elected as directors of ORIX Services Pakistan (Pvt) Limited, for a period of three years:

- |                           |  |
|---------------------------|--|
| 1. Mr. Shaheen Amin       | Director & Chairman (re-elected)                     |
| 2. Mr. Raheel Qamar Ahmad | Chief Executive/Managing Director (re-elected)       |
| 3. Mr. Ramon Alfrey       | Director (re-elected)                                |
| 4. Mr. Nausherwan Adil    | Independent Director (re-elected)                    |
| 5. Mr. Nadim D. Khan      | Independent Director (subject to approval from SECP) |
| 6. Mian Faysal Riaz       | Director (re-elected)                                |
| 7. Ms. Maryam Aziz        | Female Director (re-elected)                         |

Yours faithfully,



Raheel Qamar Ahmad  
CEO / Managing Director  
ORIX Services Pakistan (Pvt) Limited  
Management Company of ORIX Modaraba

**Karachi Office:**

Office No. 601, 6th Floor, Plot #: CL-10/20/2  
Dr. Syedna Tahir Saifuddin Memorial Foundation Building  
Beaumont Road, Civil Lines,  
Karachi.  
Tel: (021) 3593 0000

**Lahore Office:**

Office No. 602-B, 6th Floor  
City Towers, 6-K Main Boulevard, Gulberg-II,  
Lahore.  
Tel: (021) 3593 0014

**Islamabad Office:**

Ground Floor,  
Phase 1, State Life Building No. 5,  
Nizamuddin Road, Blue Area,  
Islamabad.  
Tel: (021) 3593 0011