

CS/S&T/PSX/BM46/AAFS-19/20
07, May, 2020


**The General Manger
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

BOARD MEETING & CLOSED PERIOD

Dear Sir,

1. This is to inform your that a **Meeting** of the **Board of Directors** of the Pakistan International Airlines Corporation Limited (PIACL) will be held on **Friday, May 15, 2020** at **12:00 am** at **Karachi**, to consider the **Annual Audited Financial Statements** for the year **ended December 31, 2019** for declaration of any entitlement.
2. The PIACL has declared the '**Closed period**' from **Friday, 08 May 2020 to Monday, May, 18, 2020**, (both days inclusive) as required under Clause 5.6.I (d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall directly / indirectly, deal in the shares of the PIACL in any manner during the Closed Period.
3. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Muhammad SHUAIB
Company Secretary