

Ideal Spinning Mills Ltd.



Date: 11-05-2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Subject: Disclosure of Interest by a Director CEO, or Executive of a Listed Company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations

Dear Sir,

We have to inform you that the following transaction(s) have been executed by Mr. Amjad Saeed (CEO) of the company. He has received a gift of =570598= shares of Ideal Spinning Mills Limited from Mr. Muhammad Saeed (Father) director of the Company. Details of which are hereunder:


Date	No of Shares	Rate	Form of Share Certificates	Mode of Acquired
11-05-2020	=570598=	0	Physical	Mr. Amjad Saeed received gift from his father Mr. Muhammad Saeed

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange to PSX.

Yours Sincerely,

Yours truly

For : Ideal Spinning Mills Limited


(Muhammad Nadeem)
Company Secretary

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