



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
Tel : (92-021) 35682565-67 - 35682569-70  
Fax : (92-021) 35682839 - 35688036  
E-mail : msm@gfg.com.pk



Ghulam Faruque  
Group

MSM/AV  
May 13, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2020

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, May 13, 2020 at 12:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND  
NIL
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results (consolidated and standalone) of the Company for the half year ended March 31, 2020 are annexed herewith.

The half yearly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Ltd.**

  
**Abid Vazir**  
Executive Director &  
Company Secretary

Encl.: as stated above



**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2020**

|   | <u>Half year ended</u>       |                    | <u>Quarter ended</u> |                    |
|---|------------------------------|--------------------|----------------------|--------------------|
|   | Mar. 31, 2020                | Mar. 31, 2019      | Mar. 31, 2020        | Mar. 31, 2019      |
|   | ----- (Rupees in '000) ----- |                    |                      |                    |
| Turnover - net                                | 1,986,338                    | 1,119,790          | 659,421              | 300,822            |
| Cost of sales                                 | (1,907,943)                  | (1,009,568)        | (702,014)            | (230,785)          |
| Gross profit / (loss)                         | 78,395                       | 110,222            | (42,593)             | 70,037             |
| Distribution cost                             | (7,850)                      | (7,432)            | (4,184)              | (4,621)            |
| Administrative expenses                       | (78,582)                     | (71,571)           | (42,102)             | (34,241)           |
| Other operating expenses                      | (1,222)                      | (21,087)           | 74                   | (8,072)            |
|   | (87,654)                     | (100,090)          | (46,212)             | (46,934)           |
| Other income                                  | 21,537                       | 40,771             | 4,627                | 6,736              |
| Operating profit / (loss)                     | 12,278                       | 50,903             | (84,178)             | 29,839             |
| Finance cost                                  | (208,707)                    | (171,022)          | (126,966)            | (103,828)          |
|   | (196,429)                    | (120,119)          | (211,144)            | (73,989)           |
| Share of profit / (loss) in associates - net  | 55,066                       | 213,220            | (3,649)              | 95,099             |
| (Loss) / Profit before taxation               | (141,363)                    | 93,101             | (214,793)            | 21,110             |
| Taxation                                      | (21,734)                     | (21,950)           | 404                  | (6,825)            |
| (Loss) / Profit after taxation                | (163,097)                    | 71,151             | (214,389)            | 14,285             |
| Earnings per share - basic & diluted (Rupees) | (12.09)                      | (Restated)<br>5.27 | (15.89)              | (Restated)<br>1.06 |

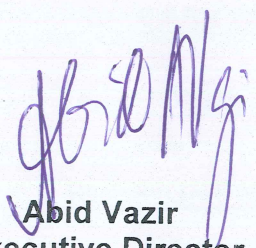
  
**Abid Vazir**  
**Executive Director &**  
**Company Secretary**





**MIRPURKHAS SUGAR MILLS LIMITED**  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited).  
FOR THE HALF YEAR ENDED MARCH 31, 2020

|   | <u>Half year ended</u>       |                    | <u>Quarter ended</u> |                    |
|---|------------------------------|--------------------|----------------------|--------------------|
|   | Mar. 31, 2020                | Mar. 31, 2019      | Mar. 31, 2020        | Mar. 31, 2019      |
|   | ----- (Rupees in '000) ----- |                    |                      |                    |
| Turnover - net                                | 1,986,338                    | 1,119,790          | 659,421              | 300,822            |
| Cost of sales                                 | (1,907,943)                  | (1,009,568)        | (702,014)            | (230,785)          |
| Gross profit / (loss)                         | 78,395                       | 110,222            | (42,593)             | 70,037             |
| Distribution cost                             | (7,850)                      | (7,432)            | (4,184)              | (4,621)            |
| Administrative expenses                       | (78,582)                     | (71,571)           | (42,102)             | (34,241)           |
| Other operating expenses                      | (1,222)                      | (15,809)           | 74                   | (8,072)            |
|   | (87,654)                     | (94,812)           | (46,212)             | (46,934)           |
| Other income                                  | 21,537                       | 40,771             | 4,627                | 6,736              |
| Operating profit / (loss)                     | 12,278                       | 56,181             | (84,178)             | 29,839             |
| Finance cost                                  | (208,707)                    | (171,022)          | (126,966)            | (103,828)          |
|   | (196,429)                    | (114,841)          | (211,144)            | (73,989)           |
| Share of profit / (loss) in associates - net  | 55,066                       | 213,220            | (3,649)              | 95,099             |
| (Loss) / Profit before taxation               | (141,363)                    | 98,379             | (214,793)            | 21,110             |
| Taxation                                      | (21,734)                     | (21,950)           | 404                  | (6,825)            |
| (Loss) / Profit after taxation                | (163,097)                    | 76,429             | (214,389)            | 14,285             |
| Earnings per share - basic & diluted (Rupees) | (12.09)                      | (Restated)<br>5.66 | (15.89)              | (Restated)<br>1.06 |

  
**Abid Vazir**  
Executive Director &  
Company Secretary

