

**FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2020**

	Note	Quarter ended		Nine month ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Note ----- Rupées"000" -----					
Revenue from:					
- Ijarah Operations - net off depreciation		194	1,137	2,308	5,641
- Diminishing Musharakah		2,587	2,455	7,826	5,765
- Investments		273	1,450	4,026	6,075
- Rental Income		3,150	3,000	9,350	7,000
- Others		635	282	5,035	4,383
		<u>6,839</u>	<u>8,324</u>	<u>28,545</u>	<u>28,864</u>
Administrative expenses		10,569	12,103	30,734	41,637
Financial charges		178	66	541	1,561
		<u>10,746</u>	<u>12,169</u>	<u>31,276</u>	<u>43,198</u>
Operating (loss)/profit		<u>(3,908)</u>	<u>(3,845)</u>	<u>(2,731)</u>	<u>(14,335)</u>
Unrealised (loss) on re-measurement of investment at fair value through profit or loss		(3,175)	(1,021)	(463)	(2,855)
(Loss)/profit from operations		<u>(7,083)</u>	<u>(4,866)</u>	<u>(3,194)</u>	<u>(17,190)</u>
Less:					
Loss from discontinued operation	12	-	(12,521)	-	(31,146)
		<u>(7,083)</u>	<u>(17,387)</u>	<u>(3,194)</u>	<u>(48,336)</u>
Less :					
Modaraba company's management fee		-	-	-	-
Sales Tax on Management Fee		-	-	-	-
		<u>(7,083)</u>	<u>(17,387)</u>	<u>(3,194)</u>	<u>(48,336)</u>
Less :					
Workers Welfare Fund		-	-	-	-
Loss for the period		<u>(7,083)</u>	<u>(17,387)</u>	<u>(3,194)</u>	<u>(48,336)</u>
Loss per certificate - basic and diluted	13	<u>(0.22)</u>	<i>Restated</i> <u>(0.54)</u>	<u>(0.10)</u>	<i>Restated</i> <u>(1.51)</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)

