

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan
Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan
Telephone: +92-42-35758614-16
email: cfo@dandotcement.com

May 14, 2020.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, May 14, 2020, at 3.30 p.m. recommended the following: -

(i)	Cash Dividend	NIL
(ii)	Bonus Issue	NIL
(iii)	Right Shares	NIL
(iv)	Any other entitlement / corporate action.	NIL
(v)	Any other price sensitive information	NIL

The Quarterly Report of the Company for the quarter ended March 31, 2020 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,
For Dandot Cement Company Limited,



Muhammad Kamran
Company Secretary

Encl: As above.

DANDOT CEMENT COMPANY LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
 FOR THE PERIOD ENDED MARCH 31, 2020

	Nine Month Ended		Third Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	(Rupees in thousand)		(Rupees in thousand)	
Sales (Net)	153,889	1,148,109	-	406,809
Cost of sales	<u>(451,610)</u>	<u>(1,409,117)</u>	<u>(42,524)</u>	<u>(456,457)</u>
Gross loss	(297,721)	(261,008)	(42,524)	(49,648)
Operating expenses				
Distribution cost	(4,207)	(5,696)	(626)	(2,915)
Administrative expenses	<u>(31,116)</u>	<u>(40,909)</u>	<u>(10,140)</u>	<u>(12,735)</u>
	<u>(35,323)</u>	<u>(46,605)</u>	<u>(10,766)</u>	<u>(15,650)</u>
Operating loss	(333,044)	(307,613)	(53,290)	(65,298)
Finance costs	(176,788)	(2,943)	(58,613)	(59,579)
Other operating income	248	118	12	36
	<u>(176,540)</u>	<u>(2,825)</u>	<u>(58,601)</u>	<u>(59,543)</u>
Loss before taxation	(509,584)	(310,438)	(111,891)	(124,841)
Taxation :				
Current	(2,312)	(14,352)	-	(5,085)
Deferred	24,614	26,019	8,205	8,673
	<u>22,302</u>	<u>11,667</u>	<u>8,205</u>	<u>3,588</u>
Loss after taxation	<u>(487,282)</u>	<u>(298,771)</u>	<u>(103,686)</u>	<u>(121,253)</u>
Loss per weighted average share- Basic and diluted (Rupees)	<u>(5.14)</u>	<u>(3.15)</u>	<u>(1.09)</u>	<u>(1.28)</u>

The annexed notes form an integral part of this condensed interim financial information.

