



May 15, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

GlaxoSmithKline Pakistan Limited  
35-Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan

UAN +92 21 111 475 725  
Fax +92 21 3231 4898  
www.pk.gsk.com

Subject: **Financial Results for the Quarter ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, May 15, 2020 at 11:00 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

**(i) CASH DIVIDEND**

NIL.

The financial results of the Company are as follows:

	March 31, 2020	March 31, 2019
	Rs '000	
Net sales	8,033,916	8,368,051
Cost of sales	(6,388,120)	(6,384,989)
Gross profit	1,645,796	1,983,062
Selling, marketing and distribution expenses	(843,374)	(1,154,080)
Administrative expenses	(473,706)	(278,572)
Other operating expenses	(56,050)	(73,913)
Other income	420,891	342,490
Operating profit	693,557	818,987
Financial charges	(48,983)	(1,364)
Profit before taxation	644,574	817,623
Taxation	(219,010)	(284,713)
Profit after taxation	425,564	532,910
Earnings per share	Rs. 1.34	Rs. 1.67

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The financial statements for the quarter ended March 31, 2020 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

SYED AZEEM ABBAS NAQVI  
Company Secretary

cc: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shahra-e-Faisal,  
Karachi – 74000.

Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad.

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