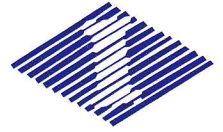


International Knitwear Limited



May 18, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2020

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Monday, May 18, 2020 at 11:30 a.m. at Karachi the financial statements for the 3rd quarter ended March 31, 2020 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

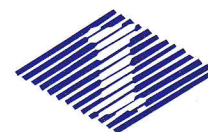
Members may be notified accordingly,

Yours truly,

Javed Khan
Director/Company Secretary



International Knitwear Limited



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH & 3RD QUARTER ENDED MARCH 31 ,2020

	3RD QUARTER ENDED		NINE MONTH ENDED	
	March 2020	March 2019	March 2020	March 2019
	------(Rupees)-----		------(Rupees)-----	
Sales - net	122,441,124	145,744,226	495,308,786	347,278,153
Cost of goods sold	(104,703,822)	(132,064,130)	(440,760,380)	(310,906,501)
Gross profit	17,737,302	13,680,096	54,548,406	36,371,652
Administrative and selling expenses	(5,088,104)	(5,450,209)	(17,190,515)	(16,524,787)
Operating profit	12,649,198	8,229,887	37,357,891	19,846,865
Other income	(1,067,281)	(565,465)	3,521,873	3,895,022
Unrealized loss on revaluation of investments through P&L	(1,626,230)	(570,678)	(1,891,244)	(1,673,864)
	(2,693,511)	(1,136,143)	1,630,629	2,221,158
	9,955,687	7,093,744	38,988,520	22,068,023
Financial charges	(3,775,490)	(2,376,451)	(12,275,840)	(7,326,182)
Other charges	(426,434)	(325,493)	(1,843,175)	(1,017,187)
	(4,201,924)	(2,701,944)	(14,119,015)	(8,343,369)
Profit before taxation	5,753,763	4,391,800	24,869,505	13,724,654
Taxation	(1,224,411)	(1,457,443)	(4,953,088)	(3,472,782)
Profit after taxation	4,529,352	2,934,357	19,916,417	10,251,872
Earning per share-basic and diluted	0.47	0.30	2.06	1.06

Javed Khan
Director/Company Secretary

