



PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

May 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Board Meeting**

Dear Sir,

This is to inform you that an emergent meeting of the Board of Directors of the Company will be held on Thursday, May 21, 2020 at 11:00 am at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi to consider and approve audited financial statements for the year ended December 31, 2019 and other matters per the agenda.

The Company has declared the "Closed Period" from May 19, 2020 to May 21, 2020, (both days inclusive) as required under Clause 5.6.1 (d) PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holder of the Exchange accordingly.

Thanking you,

Yours Sincerely

Moiz Ali
Managing Director / CEO