

SCBPL/CS/048/2020

19 May 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

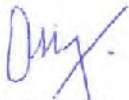
**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the quarter ended 31 March 2020**

This is to inform you that the Board of Directors, in their meeting held on 18 May 2020 at 11:00am, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Profit and Loss Account (Un-audited)

For the three months period ended 31 March 2020

Three months  
period ended  
31 March 2020

Three months  
period ended  
31 March 2019

----- (Rupees in '000) -----

Mark-up / return / interest earned	15,801,195	11,174,990
Mark-up / return / interest expensed	(8,162,195)	(4,991,168)
<b>Net mark-up / interest income</b>	<b>7,639,000</b>	<b>6,183,822</b>

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	998,895	1,182,170
Dividend income	-	-
Foreign exchange income	875,956	1,328,325
Income / (loss) from derivatives	874,516	372,357
Gain / (loss) on securities	1,493,095	232,494
Other income	10,751	36,807
<b>Total non mark-up / interest income</b>	<b>4,253,213</b>	<b>3,152,153</b>

**Total Income** 11,892,213 9,335,975

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	(2,775,982)	(2,629,236)
Workers welfare fund	(165,336)	(131,328)
Other charges	-	(9,031)
<b>Total non mark-up / interest expenses</b>	<b>(2,941,318)</b>	<b>(2,769,595)</b>

**Profit before provisions** 8,950,895 6,566,380

(Provisions) / recovery and write offs - net (187,025) 173,851

Extra-ordinary / unusual items - -

**PROFIT BEFORE TAXATION** 8,763,870 6,740,231

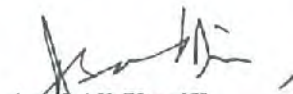
Taxation (3,455,420) (3,222,493)

**PROFIT AFTER TAXATION** **5,308,450** **3,517,738**

(Rupees)

**BASIC / DILUTED EARNINGS PER SHARE**

**1.37** **0.91**



Asad Ali Shariff  
Chief Financial Officer