



The General Manager
Pakistan Stock Exchange Limited
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Shell Pakistan Limited

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May 20, 2020

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, May 20, 2020 at 01:00 p.m. recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter ended March 31, 2020 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

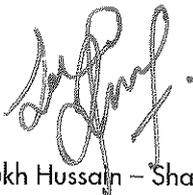
NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2020 are as follows:

	Note	Quarter ended	
		March 31, 2020	March 31, 2019
		----- Rupees in 000's -----	
Sales		49,309,716	53,283,294
Other revenue		104,724	236,835
		<u>49,414,440</u>	<u>53,520,129</u>
Sales tax		(7,504,663)	(7,939,819)
Net revenue		<u>41,909,777</u>	<u>45,580,310</u>
Cost of products sold		(41,163,967)	(42,460,043)
Gross profit		<u>745,810</u>	<u>3,120,267</u>
Distribution and marketing expenses		(1,747,045)	(1,606,267)
Administrative expenses		(1,315,789)	(764,246)
		<u>(2,317,024)</u>	<u>749,754</u>
Other expenses	15	(1,667,284)	(400,000)
		<u>(3,984,308)</u>	<u>349,754</u>
Other income		72,784	279,818
Operating (loss) / profit		<u>(3,911,524)</u>	<u>629,572</u>
Finance costs	17	(432,451)	(330,508)
		<u>(4,343,975)</u>	<u>299,064</u>
Share of profit of associate - net of tax (Loss) / Profit before taxation	8	248,228	215,496
		<u>(4,095,747)</u>	<u>514,560</u>
Taxation	18	(236,715)	(257,666)
Net (loss) / profit for the period		<u>(4,332,462)</u>	<u>256,894</u>
Other comprehensive income		-	-
Total comprehensive (loss) / profit for the period		<u>(4,332,462)</u>	<u>256,894</u>
		----- Rupees -----	
(Loss) / Earnings per share - basic and diluted		<u>(40.49)</u>	<u>2.40</u>

Yours faithfully,
Shell Pakistan Limited



Lalarukh Hussain - Shaikh
Secretary