

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager

Pakistan Stock Exchange

Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),

Stock Exchange Building,

Stock Exchange Road,

Karachi.

Form-7

Subject: Financial Results for the Nine months ended March 31, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 21, 2020 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the nine months ended March 31, 2020 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	3,424,472,660	3,446,235,664	1,285,155,198	1,152,744,240
Cost of Sales	3,123,303,211	3,134,261,839	1,186,139,671	1,041,437,630
Gross Profit	301,169,449	311,973,825	99,015,527	111,306,610
Operating Expenses (Admin & Selling etc.)	162,013,316	148,235,153	60,032,261	49,507,642
Other operating Income	29,857,682	31,102,876	17,975,116	1,069,703
Other operating expenses	4,571,289	5,604,970	1,064,886	826,305
Operating Profit	164,442,526	189,236,578	55,893,496	62,042,366
Financial & Other charges	93,981,817	104,555,948	28,640,244	36,376,452
Profit before tax	70,460,709	84,680,630	27,253,252	25,665,914
Provision for tax	(35,091,967)	(32,300,034)	(15,459,061)	(11,304,851)
Profit after tax	35,368,742	52,380,596	11,794,191	14,361,063
Un-appropriated profit brought forward	707,091,348	595,210,555	672,769,596	614,693,645
Prior year adjustments	(40,348,726)	-	-	-
Final dividend paid @ Rs. 0.5 per outstanding shares	(29,714,365)	(29,714,365)	-	-
Current year incremental depreciation - net of tax	18,250,182	16,766,883	6,083,394	5,588,961
Un-appropriated profit carried forward	690,647,181	634,643,669	690,647,181	634,643,669

INVESTOR INFORMATION

Earning Per Share (Rs.)	0.60	0.88	0.20	0.24
Bonus/Cash dividend (Rs. In '000)	-	-	-	-
Return on Equity (%)	4.42%	6.14%	1.71%	1.86%
Return on Assets (%)	1.62%	2.33%	0.63%	0.71%

FINANCIAL RATIOS

Gross Margin (%)	8.79%	9.05%	7.70%	9.66%
Net Margin (%)	1.03%	1.52%	0.92%	1.25%
Financial expenses as % of sales	2.74	3.03	2.23	3.16
Current Ratio	1.03	1.22	1.03	1.22
Acid test or quick ratio	0.48	0.26	0.48	0.26

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Thursday, May 21, 2020

ZEPHYR

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The Secretary
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
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