

May 21, 2020

FATIMA/PSX/20/A-018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: SECP direction to hold AGM till June 30, 2020

Dear Sir,

We are pleased to enclose herewith copy of the direction received from SECP for holding AGM of the Company till June 30, 2020.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Omair Ahmed Mohsin
Company Secretary

Encl: as above



Corporate Supervisions Department
Company Law Division

Say No To Corruption

Say No to Corruption

EMD/233/748/2010.640

May 18, 2020

The Company Secretary,
Fatima Fertilizer Company Limited
E-110, Khayaban-e-Jinnah,
Lahore Cantt.
042-111-328-462

Subject: HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2019 UNDER SECTION 147 OF THE COMPANIES ACT, 2017 AND EXTENSION OF TIME PERIOD FOR PREPARING AND FILING OF FIRST QUARTER FINANCIAL STATEMENTS READ WITH REGULATION 5 OF THE COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATIONS, 2018

Dear Sir,

Please refer to the application filed with the Commission by Fatima Fertilizer Company Limited (the "Company") vide letter dated May 12, 2020 seeking direction under Section 147 of the Companies Act, 2017 (the "Act") to hold Annual General Meeting (the "AGM") and laying therein annual audited accounts (the "Accounts") of the Company on June 30, 2020 for the year ended December 31, 2019 and extension for filing of first quarter accounts i.e March 31, 2020 till June 30, 2020.

2. This is to inform you that, in view of the circumstances explained in your afore-mentioned letter, the competent authority is pleased to direct the Company in terms of Section 147 of the Act to convene the overdue AGM for the year ended December 31, 2019 by June 30, 2020, and to lay therein Accounts for the year ended December 31, 2019 for shareholder's consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. With regards to extension in filing of 1st quarter accounts i.e. March 31, 2020, your kind attention is invited towards the provisions of Section 237 of the Companies Act, 2017 (the "Act"). The Act does not allow the Commission to grant extension in filing / transmission of first quarter financial statements beyond thirty days. The same is already granted i.e. up to May 30, 2020 to submit financial statements for the quarter ended March 31, 2020; under the provisions of Section 237 of the Act.

4. This issues with the approval of the competent authority.



Malik Asim Pervez
Additional Joint Director
(Corporate Supervision Department)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan