



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

May 21, 2020

The General Manager  
Pakistan Stock Exchange Ltd.  
2nd Floor, Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Sub: **FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on May 21, 2020 at 11:00:00 am at Karachi, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the 3<sup>rd</sup> Quarter ended March 31, 2020 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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REAL LEATHER

# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	For the Nine Months ended March.		Quarter Ended March.	
	<u>31,2020</u>	<u>31,2019</u>	<u>31,2020</u>	<u>31,2019</u>
Net sales	181,823	49,380	75,002	17,378
Cost of sales	<u>156,593</u>	<u>39,666</u>	<u>66,038</u>	<u>14,468</u>
Gross profit	25,230	9,714	8,964	2,910
Selling/Admin.Exp.	<u>15,639</u>	<u>7,307</u>	<u>7,404</u>	<u>1,935</u>
Operating profit	9,591	2,407	1,560	975
Other income	<u>1,644</u>	<u>414</u>	<u>814</u>	<u>150</u>
	11,235	2,821	2,374	1,125
Finance Cost	<u>2,839</u>	<u>663</u>	<u>1,160</u>	<u>291</u>
Profit before taxation	8,396	2,158	1,214	834
Provision for Taxation	<u>1,850</u>	<u>725</u>	<u>735</u>	<u>348</u>
Net profit after tax	<u>6,546</u>	<u>1,433</u>	<u>479</u>	<u>486</u>
Earning per share Basic (Rupees)	<u>1.93</u>	<u>0.42</u>	<u>0.14</u>	<u>0.14</u>

Yours truly  
for PAK LEATHER CRAFTS LIMITED

  
(NASEER AHMED)  
Company Secretary

