



FORM-7

May 21, 2020

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

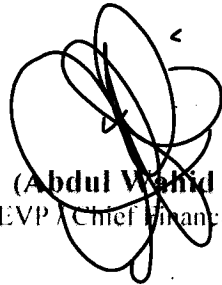
Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER  
ENDED MARCH 31, 2020**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at 10:30 a.m. on Thursday, the May 21, 2020, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2020 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



(Abdul Wahid Sethi)  
SEVP / Chief Financial Officer

  
(S.M. Ali Zamtin)  
Secretary (Board)

Encl: (a.a.)

Secretary Board of Directors

NBP, 2nd Floor, Head Office, I.I. Chundrigar Road, Karachi. Ph: 99220224 Fax: 99220239  
Website: [www.nbp.com.pk](http://www.nbp.com.pk)

**NATIONAL BANK OF PAKISTAN  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

|  | Quarter Ended               |                   |
|--|-----------------------------|-------------------|
|  | March 31,<br>2020           | March 31,<br>2019 |
|  | ----- 'Rupees in '000 ----- |                   |
| Mark-up / return / interest earned     | 72,536,966                  | 45,792,928        |
| Mark-up / return / interest expensed   | <u>55,962,520</u>           | <u>30,329,834</u> |
| Net mark-up / return / interest income | 16,574,446                  | 15,463,094        |
| <b>NON MARK-UP / INTEREST INCOME</b>   |                             |                   |
| Fee and commission income              | 4,507,019                   | 4,024,812         |
| Dividend income                        | 384,061                     | 1,017,955         |
| Foreign exchange income                | 740,339                     | 1,857,177         |
| Gain on securities - net               | 1,361,315                   | 84,319            |
| Other income                           | 1,303,145                   | 1,282,477         |
| Total non-mark-up / interest income    | <u>8,295,879</u>            | <u>8,266,740</u>  |
| Total income                           | <u>24,870,325</u>           | <u>23,729,834</u> |
| <b>NON MARK-UP / INTEREST EXPENSES</b> |                             |                   |
| Operating expenses                     | 13,531,248                  | 12,740,619        |
| Workers welfare fund                   | -                           | -                 |
| Other charges                          | 278,660                     | 6,796             |
| Total non-markup / interest expenses   | <u>13,809,908</u>           | <u>12,747,415</u> |
| Profit before provisions               | <u>11,060,417</u>           | <u>10,982,419</u> |
| Provisions and write offs - net        | 4,057,607                   | 2,254,911         |
| <b>PROFIT BEFORE TAXATION</b>          | <u>7,002,810</u>            | <u>8,727,508</u>  |
| Taxation                               | 2,883,869                   | 4,544,025         |
| <b>PROFIT AFTER TAXATION</b>           | <u>4,118,941</u>            | <u>4,183,483</u>  |
|  | ----- 'Rupees -----         |                   |

Earnings per share - basic and diluted

1.94

1.97

  
Abdul Wahid Setai  
Chief Financial Officer

  
Abdul Rahim  
EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**

|   | Quarter ended     |                   |
|---|-------------------|-------------------|
|   | March 31,<br>2020 | March 31,<br>2019 |
| ----- Rupees in '000 -----                            |                   |                   |
| Mark-up / return / interest earned                    | 72,605,121        | 45,834,763        |
| Mark-up / return / interest expensed                  | 55,966,731        | 30,325,144        |
| Net mark-up / return / interest income                | 16,638,390        | 15,509,619        |
| <b>NON MARK-UP / INTEREST INCOME</b>                  |                   |                   |
| Fee and commission income                             | 4,885,764         | 4,398,051         |
| Dividend income                                       | 384,061           | 1,017,955         |
| Foreign exchange income                               | 805,092           | 1,900,284         |
| Gain on securities - net                              | 1,328,510         | 101,907           |
| Share of loss from joint venture - net of tax         | (8,860)           | (16,015)          |
| Share of (loss) / profit from associates - net of tax | (130,599)         | 25,423            |
| Other income  | 1,300,858         | 1,282,017         |
| Total non-mark-up / interest income                   | 8,564,826         | 8,709,622         |
| Total income  | 25,203,216        | 24,219,241        |
| <b>NON MARK-UP / INTEREST EXPENSES</b>                |                   |                   |
| Operating expenses                                    | 13,888,486        | 13,139,177        |
| Workers welfare fund                                  | -                 | -                 |
| Other charges   | 279,828           | 8,598             |
| Total non-markup / interest expenses                  | 14,168,314        | 13,147,775        |
| Profit before provisions                              | 11,034,902        | 11,071,466        |
| Provisions and write offs - net                       | 3,970,582         | 2,213,244         |
| <b>PROFIT BEFORE TAXATION</b>                         | <b>7,064,320</b>  | <b>8,858,222</b>  |
| Taxation  | 2,925,773         | 4,580,576         |
| <b>PROFIT AFTER TAXATION</b>                          | <b>4,138,547</b>  | <b>4,277,646</b>  |
| <b>Attributable to:</b>                               |                   |                   |
| Shareholders of the Bank                              | 4,119,861         | 4,256,002         |
| Non-controlling interest                              | 18,686            | 21,644            |
|   | <b>4,138,547</b>  | <b>4,277,646</b>  |
| ----- Rupees -----                                    |                   |                   |
| <b>Earnings per share - basic and diluted</b>         | <b>1.94</b>       | <b>2.00</b>       |

  
**Abdul Wahid Sethi**  
**Chief Financial Officer**

  
**Abdul Rahim**  
**EVP / Divisional Head**